



Capital Association

The price list applies to private equity funds admitted to trading either in the investment fund market or in the market for alternative investment funds (AIF Market).

When calculating the annual amount for admission to trading that capital associations must pay to Nasdaq Copenhagen A/S, capital associations are always considered as one association if different capital associations under the same investment management company have a close affiliation, for example name coincidence, board coincidence, and / or marketing primarily together with one financial institution. Capital associations that have an independent profile and are marketed independently are invoiced separately regardless of the capital association's choice of investment management company.

The relationship between capital associations and investment management companies is not always unambiguous. In specific cases, individual estimates can be made in the design of the invoicing basis.

NEW CAPITAL ASSOCIATION

DKK

Approval of new Capital Association¹

51 500

New Sub-Fund

DKK

Fixed introductory price for a new department. This amount is always paid, both in connection with the simultaneous approval of a new capital association, or if the capital association has already been approved and has one or more funds admitted to trading on Nasdaq Copenhagen

23 800

Annual Fee per sub-fund

The individual Capital Association admitted to trading pays a fixed annual amount, which varies with the number of branches the association has on the market.

DKK

The price for the first 5 sub-funds are per. fund

23 800

The price for the next 10 sub-funds are per. fund

17 900

The price for the subsequent sub-funds are per. fund

11 900

Capital associations resp. departments admitted to trading during the year must pay a proportionate amount calculated according to the above prices. Paid per. commenced quarter, which the capital association resp. the department will be admitted to trading in the calendar year. Payment of the annual amount follows the calendar year and is charged in advance in the month of January.

There is no refund for delisting during the year.

Other types of issues, and changes

DKK

Increase of a capital association resp. department's circulating number of units, when allocating fund units

11 900

Change of the nominal value

11 900

Merger between sub-fund, price per continuing unit

11 900

Transfer of a sub-fund from one fund to another

11 900

Name change

3 700

Admission to trading ex-dividend funds

11 900

If Nasdaq Copenhagen A/S has processed an application for admission to trading or the like, without the transaction subsequently being completed, Nasdaq Copenhagen A/S reserves the right to charge an amount for the work performed. The price is based on the amount that the association or the department according to this price list would have paid if the transaction had been completed.

Payment term for all fees covered in this price list is 30 days net.

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¹ The amount for approving a new Capital Association must be paid before Nasdaq begins processing the application.