

World Economic Forum (WEF) Content Index

Below is our alignment with the World Economic Forum's Core Stakeholder Capitalism Metrics. The table below summarizes where responses to these disclosures can be found throughout Nasdaq's 2025 Sustainability Report and TCFD Report, and in our other publicly available documents.

Principles of Governance		Information Links
Governing purpose		
Core 1	State the purpose of Nasdaq, as the expression of the means by which a business proposes solutions to economic, environmental and social issues. Corporate purpose should create value for all stakeholders, including shareholders	2025 Sustainability Report , page 4
Quality of governing body		
Core 2	Composition of the highest governance body and its committees by: competencies relating to economic, environmental and social topics; executive or non-executive; independence; tenure on the governance body; number of each individual's other significant positions and commitments, and the nature of the commitments; gender; membership of under-represented social groups; stakeholder representation.	2026 Proxy Statement , page 18-30 2025 Sustainability Report , page 7
Stakeholder engagement		
Core 3	List the topics that are material to key stakeholders and the company, how the topics were identified and how the stakeholders were engaged.	2025 Sustainability Report , page 8, 82
Ethical behavior		
Core 4	<ol style="list-style-type: none"> Total percentage of governance body members, employees and business partners who have received training on the organization's anti-corruption policies and procedures, broken down by region. <ol style="list-style-type: none"> Total number and nature of incidents of corruption confirmed during the current year, but related to previous years; and Total number and nature of incidents of corruption confirmed during the current year, related to this year. Discussion of initiatives and stakeholder engagement to improve the broader operating environment and culture, in order to combat corruption. 	2025 Sustainability Report , page 8, 11-13 Code of Ethics
Core 5	Describe internal and external mechanisms at Nasdaq for: <ol style="list-style-type: none"> Seeking advice about ethical and lawful behavior and organizational integrity; and Reporting concerns about unethical or unlawful behavior and lack of organizational integrity. 	2025 Sustainability Report , page 12-13 Code of Ethics

Principles of Governance

Risk and opportunity oversight

Information Links

Core 6	Identify risk factors and opportunity disclosures that clearly identify the principal material risks and opportunities facing Nasdaq specifically (as opposed to generic sector risks), the company appetite in respect of these risks, how these risks and opportunities have moved over time and the response to those changes. These opportunities and risks should integrate material economic, environmental and social issues, including climate change and data stewardship.	2026 Proxy Statement , page 30-31 2025 Form 10-K , page 17-34 2025 TCFD Report , pages 59-60 2025 Sustainability Report , page 16-17
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Planet

Climate change

Information Links

Core 7	For all relevant greenhouse gases (e.g. carbon dioxide, methane, nitrous oxide, F-gases etc.), report in metric tons of carbon dioxide equivalent (tCO2e) GHG Protocol Scope 1 and Scope 2 emissions. Estimate and report material upstream and downstream (GHG Protocol Scope 3) emissions where appropriate.	2025 TCFD Report , pages 48-61 2025 Sustainability Report , page 20, 71
Core 8	Fully implement the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). If necessary, disclose a timeline of at most three years for full implementation. Disclose whether you have set, or have committed to set, GHG emissions targets that are in line with the goals of the Paris Agreement – to limit global warming to well below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C – and to achieve net-zero emissions before 2050.	2025 TCFD Report , pages 48-61 2025 Sustainability Report , page 19

Nature loss

Information Links

Core 9	Report the number and area (in hectares) of sites owned, leased or managed in or adjacent to protected areas and/or key biodiversity areas (KBA).	2025 Sustainability Report , page 29
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Freshwater availability

Information Links

Core 10	Report for operations where material: megalitres of water withdrawn, megalitres of water consumed and the percentage of each in regions with high or extremely high baseline water stress, according to WRI Aqueduct water risk atlas tool. Estimate and report the same information for the full value chain (upstream and downstream) where appropriate.	2025 Sustainability Report , page 29
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People

Dignity and equality

Information Links

Core 11	Percentage of employees in Nasdaq per employee category, by age group, gender and other indicators of diversity (e.g. ethnicity).	2025 Sustainability Report , page 32, 76-78
Core 12	Ratio of the basic salary and remuneration for each employee category by significant locations of operation for priority areas of equality: women to men, minor to major ethnic groups, and other relevant equality areas.	2025 Sustainability Report , page 32
Core 13	<ol style="list-style-type: none"> Ratios of standard entry level wage by gender compared to local minimum wage. Ratio of the annual total compensation of the CEO to the median of the annual total compensation of all its employees, except the CEO. 	2026 Proxy Statement , page 107

People		
	An explanation of the operations and suppliers considered to have significant risk for incidents of child labor, forced or compulsory labor. Such risks could emerge in relation to:	2025 Sustainability Report, page 13
Core 14	a) type of operation (such as manufacturing plant) and type of supplier	Human Rights Practices Statement
	b) countries or geographic areas with operations and suppliers considered at risk	Modern Slavery Transparency Statement
		Code of Ethics
		Supplier Code of Ethics
Health and well-being		Information Links
Core 15	The number and rate of fatalities as a result of work-related injury; high-consequence work-related injuries (excluding fatalities); recordable work-related injuries; main types of work-related injury; and the number of hours worked.	2025 Sustainability Report, page 37
	An explanation of how the organization facilitates workers' access to non-occupational medical and healthcare services, and the scope of access provided for employees and workers	Human Rights Practices Statement
Skills for the future		Information Links
Core 16	1. Average hours of training per person that the organization's employees have undertaken during the reporting period, by gender and employee category (total number of hours of training provided to employees divided by the number of employees).	2025 Sustainability Report, page 33
	2. Average training and development expenditure per full time employee (total cost of training provided to employees divided by the number of employees).	
Prosperity		
Employment and wealth generation		Information Links
Core 17	1. Total number and rate of new employee hires during the reporting period, by age group, gender, other indicators of diversity and region.	2025 Sustainability Report, page 76, 78
	2. Total number and rate of employee turnover during the reporting period, by age group, gender, other indicators of diversity and region.	
Core 18	1. Direct economic value generated and distributed (EVG&D), on an accruals basis, covering the basic components for the organization's global operations, ideally split out by: <ul style="list-style-type: none"> • Revenues • Operating costs • Employee wages and benefits • Payments to providers of capital • Payments to government • Community investment 	2025 Form 10-K, page F-5
	2. Financial assistance received from the government: total monetary value of financial assistance received by the organization from any government during the reporting period.	
Core 19	1. Total capital expenditures (CapEx) minus depreciation, supported by narrative to describe the investment strategy of Nasdaq.	2025 Form 10-K, pages 1, F-8, F-30
	2. Share buybacks plus dividend payments, supported by narrative to describe the company's strategy for returns of capital to shareholders	

Prosperity

Community and social vitality

Information Links

Core 21	The total global tax borne by the company, including corporate income taxes, property taxes, non-creditable VAT and other sales taxes, employer-paid payroll taxes, and other taxes that constitute costs to the company, by category of taxes.	2025 Form 10-K , pages F-37, F-38 2025 Sustainability Report , page 69
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