



# European Surveillance

Half-Year Report 2024

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# GENERAL INFORMATION FROM SURVEILLANCE

## Rulebook changes overview

Key changes entered into force on or around 1 July 2024:

**Nasdaq Stockholm Main Market Rulebook for Issuers of Exchange Traded Notes** - Section 2.3.1 has been updated with the removal of the minimum capitalization requirement for entities defined in Section 2.3.1(c) which instead are required to provide an audit report in accordance with 2.3.8(d). Section 2.3.8(d) and Section 3.4.2 have been updated with the removal of certain requirements that need to be validated in an audit report. Sections 3.5.1–3.5.4 regarding financial reporting have been moved to Section 3.2.6–3.2.8 and updated to clarify that the financial reports shall be disclosed. A new Section 3.5 has been added with a requirement to provide the Exchange with disclosures for surveillance purposes in a manner prescribed by the Exchange.

**Nasdaq Stockholm Rulebook for Issuers of Fixed Income Instruments** - Section 2.4, which requires that structured products may only be admitted to trading if they have a total nominal amount of minimum SEK 1 million, or the equivalent amount in foreign currency, will be removed.

**Nasdaq First North Growth Market Rulebook** - Minor change in the introductory part of Supplement C – Finland regarding applicable regulations, due to changes in the Finnish Securities Market Act. Current regulations on the regulated market on disclosure of major share holdings and obligations on takeover bids and mandatory bid will be applicable also on the MTF.

**Nasdaq First North Copenhagen and Stockholm – Structured Products Rulebook** - Section 3.1.6 which sets a threshold for the total nominal amount for the instruments, has been removed. Subsequently, the references to this rule in both Supplement A – Sweden and Supplement B – Denmark have been removed. A new Section 6.4 has been added with a requirement to provide the Exchange with disclosures for surveillance purposes in a manner prescribed by the Exchange. In addition, the Rulebook has been subject to changes of editorial nature, including a new format to align the design of the rulebooks across Nasdaq Nordic.

Key changes which have entered into force on or around 1 January 2024:

**Nasdaq Nordic Main Market Rulebook for Issuers of Shares** – Section 2.9 has been amended so that all issuers will need to demonstrate that they have sufficient working capital available for their planned business for at least twelve (12) months at the time of admission to trading. Profitability has been removed as an admission requirement. At the same time, the liquidity requirement in Section 2.13 has been amended with regards to Nasdaq Stockholm AB, so that the free float requirement may also be met if at least 10% of the issuer's shares are in public hands, as long as the value of the shares is at least SEK 500 million.

**Nasdaq Copenhagen Main Market Rulebook for Issuers of Exchange Traded Notes** – New rulebook to be implemented for Main Market issuers of ETNs.

**Nasdaq First North Growth Market Rulebook** – Changes in regards to the requirements applicable to Certified Advisers, introducing strengthened rules on Certified Advisers' independence and the handling of conflicts of interest. The structure and wordings have also been reviewed to make the rules more transparent. In addition, the free float requirement on Nasdaq First North Premier Growth Market Sweden has been aligned with the equivalent updated requirement on Nasdaq Stockholm as explained above.

**Nasdaq First North Bond Market Rulebook** – Updates to the rules regarding Transfer Market Segment (STO segment). New alternative eligibility criteria for issuers and updated rule stating that the issuers shall comply with the disclosure requirements in the Nasdaq Stockholm Rulebook for Issuers of Fixed Income Instruments.

**Rules of Nasdaq Nordic for Warrants and Certificates** – Section 3.1.5, which states that the issue size of any warrant or certificate having a commodity as its underlying must not exceed 2.5 million units, has been removed. In addition, Appendix 2, Sanctions – Nasdaq Helsinki, has been updated to clarify the applicable rules for disciplinary and surveillance procedures based on the previous amendments of the rulebooks.

**Nasdaq First North Copenhagen and Stockholm – Structured Products Rulebook** – Section 3.1.7 has been removed. The rule states that if the instrument (only applicable to securitized derivatives) has underlying instruments consisting of commodities, the maximum number of issued units may not exceed 2.5 million, or, if the instrument is traded as a percentage of the nominal value, the maximum issued volume may not exceed 2.5 million round lots.

**Nasdaq First North Helsinki – Structured Products Rulebook** – Section 3.1.7 has been removed. The rule states that if the instrument (only applicable to securitized derivatives) has underlying instruments consisting of commodities, the maximum number of issued units may not exceed 2.5 million, or, if the instrument is traded as a percentage of the nominal value, the maximum issued volume may not exceed 2.5 million round lots. In addition, the Supplement has been updated to clarify the applicable rules referring to updated rule and law numbers based on the previous amendments of law and rulebooks. The updates of the Supplement are in the rules 5, 6, and 7.

# DISCIPLINARY CASES

## Nasdaq Stockholm: Disciplinary Case 2024:01 Anoto Group AB

On May 30, 2024 the Disciplinary Committee of Nasdaq Stockholm (the “Exchange”) found that Anoto Group AB (the “Company”) had breached the rules of Nasdaq Stockholm (the “Rulebook”) and therefore ordered the Company to pay a fine of four annual fees, corresponding to an amount of SEK 1,000,000.

The Disciplinary Committee concluded that the Company had breached the Rulebook by not providing the Exchange with information that the Exchange had requested for its surveillance of the Company. An issuer’s obligation to provide the Exchange with information that the Exchange requires for its assessment and surveillance of the issuer is of special importance for the functioning of the marketplace and confidence in the market. The Disciplinary Committee therefore considered the breach especially serious. The Disciplinary Committee welcomed the fact that the Company had taken action to resolve the problems causing the breach, but it did not absolve the Company. The Disciplinary Committee decided to impose a fine of four annual fees.

The Disciplinary Committee’s decision is available at: <https://www.nasdaq.com/market-regulation/nordic/stockholm/disciplinary/decisions-sanctions>

# SUMMARY OF ACTIVITIES

## EUROPEAN SURVEILLANCE

	2020	2021	2022	2023	2024 half year
Suspension of Trading	172	118	129	148	84
Referrals (market manipulation)	38	30	41	36	31
Referrals (Insider Trading)	100	52	57	77	60
Education/Training sessions	67	136	105	66	23
Average alerts generated per day (Nasdaq Market Surveillance)	1.412	992	1.110	754	681
Disciplinary decisions	99	91	140	138	69
New issuers (other instruments than shares)	103	42	39	23	12
UCITS listings	25	22	26	26	13
Bond listings	N/A	N/A	N/A	1.320	762
Option rights listings E.g. temporary issue and rights issue	310	255	352	425	143
ETN/ETC listings	0	2	0	5	
Warrants and Certificates listings	25.282	31.377	34.843	38.304	25.181
First North listings – shares	72	157	48	15	6
Main Market listings – shares	31	48	27	12	9

## Main Market Listings

COMPANY	FIRST DAY OF TRADING	MARKET	Main Market	Note
<a href="#">Svitzer Group A/S</a>	30-04-2024	Copenhagen	Main Market	Spin-off from A.P. Møller-Mærsk A/S
<a href="#">Kempower Oyj</a>	6/11/2024	Helsinki	Main Market	Transfer from FN to MM
<a href="#">Karnell Group AB</a>	3/22/2024	Stockholm	Main Market	IPO
<a href="#">Enad Global 7 AB</a>	6/17/2024	Stockholm	Main Market	From First North Growth Market
<a href="#">Prisma Properties AB</a>	6/18/2024	Stockholm	Main Market	IPO
<a href="#">Byggmästare Anders J Ahlström AB</a>	6/19/2024	Stockholm	Main Market	From First North Growth Market
<a href="#">Cinclus Pharma Holding AB</a>	6/20/2024	Stockholm	Main Market	IPO
<a href="#">Flerie AB</a>	6/27/2024	Stockholm	Main Market	From First North Growth Market

## First North Listings

COMPANY	FIRST DAY OF TRADING	MARKET	FNP/FN	Note
<a href="#">Webrock Ventures AB</a>	2/5/2024	Stockholm	FN	IPO
<a href="#">Nordrest AB</a>	5/23/2024	Stockholm	FN	IPO
<a href="#">Kinda Brave Entertainment Group</a>	6/3/2024	Stockholm	FN	IPO
<a href="#">Tingsvalvet Fastighets AB</a>	6/12/2024	Stockholm	FN	From Spotlight Stock market
<a href="#">Hernö Gin AB</a>	6/19/2024	Stockholm	FN	IPO
<a href="#">NYAB AB</a>	6/28/2024	Stockholm	FNP	From Nasdaq First North Growth Market Finland

## Main Market Delistings

Company	Last day for trading	Market	Main Market	Note
<a href="#">Rovio Entertainment Corporation</a>	1/22/2024	Helsinki	Main Market	Delisted due to a public takeover
<a href="#">Uponor Corporation</a>	4/29/2024	Helsinki	Main Market	Delisted due to a public takeover
<a href="#">Chr. Hansen Holding A/S</a>	30-01-2024	Copenhagen	Main Market	Merged with Novozymes A/S
<a href="#">InterMail A/S</a>	16-05-2024	Copenhagen	Main Market	Compulsory redemption initiated by CapHold inv 4 ApS
<a href="#">BYGGFAKTA GROUP Nordic HoldCo AB</a>	5/23/2024	Stockholm	Main Market	Public takeover
<a href="#">Rizzo Group AB</a>	4/5/2024	Stockholm	Main Market	Bankruptcy
<a href="#">Besqab AB (publ)</a>	4/11/2024	Stockholm	Main Market	Public takeover

## First North Delistings

Company	Last day for trading	Market	FNP/FN			Note
NYAB Plc		Helsinki	FN			Delisted due to a cross-border conversion
SameSystem A/S	18-01-2024	Copenhagen	First Growth Market	North Premier		Removed due to a decision at a general meeting
NORD.investments Fonds-mæglerselskab A/S	7/2/2024	Copenhagen	First Growth Market	North		Removed due to a decision at a general meeting
Odico A/S	20-03-2024	Copenhagen	First Growth Market	North		Declared bankrupt
Hypefactors A/S	14-05-2024	Copenhagen	First Growth Market	North		Removed due to a decision at a general meeting
Relesys A/S	14-05-2024	Copenhagen	First Growth Market	North		Compulsory redemption initiated by Copilot Capital Limited
Ayima Group AB (publ)	6/18/2024	Stockholm	First Growth Market	North		Bankruptcy
SMART VALOR AG	5/31/2024	Stockholm	First Growth Market	North		Voluntary delisting
Plexian AB (publ)	4/29/2024	Stockholm	First Growth Market	North		Bankruptcy
Swedish Sterling AB	5/13/2024	Stockholm	First Growth Market	North		Voluntary liquidation
Mestro AB	4/29/2024	Stockholm	First Growth Market	North		Public takeover
Coala-Life Group AB (publ)	4/3/2024	Stockholm	First Growth Market	North		Bankruptcy
Biokraft International AB	4/8/2024	Stockholm	First Growth Market	North Premier		Public takeover
Kiliaro Group AB	3/21/2024	Stockholm	First Growth Market	North		Transfer to NGM Nordic SME
Re:NewCell AB	2/28/2024	Stockholm	First Growth Market	North Premier		Bankruptcy
Pagero Group AB (publ)	3/8/2024	Stockholm	First Growth Market	North		Public takeover
Permascand Top Holding AB	2/29/2024	Stockholm	First Growth Market	North Premier		Public takeover
Netmore Group AB	2/23/2024	Stockholm	First Growth Market	North		Voluntary delisting
Aventura Group AB	1/31/2024	Stockholm	First Growth Market	North		Bankruptcy
Learning 2 Sleep L2S AB	1/15/2024	Stockholm	First Growth Market	North		Bankruptcy
Götenehus Group AB	1/11/2024	Stockholm	First Growth Market	North		Public takeover
Bioservo Technologies AB	1/11/2024	Stockholm	First Growth Market	North		Voluntary liquidation



<a href="#">Linkfire A/S</a>	1/18/2024	Stockholm	First Market	North	Growth	Voluntary delisting
<a href="#">Seamless Distribution Systems AB</a>	1/5/2024	Stockholm	First Market	North	Growth	Transfer to NGM Nordic SME
<a href="#">Flerie AB</a>	6/27/2024	Stockholm	First Market	North	Growth	Transfer to Nasdaq Stockholm
<a href="#">Enad Global 7 AB</a>	6/17/2024	Stockholm	First Market	North	Growth	Transfer to Nasdaq Stockholm
<a href="#">Byggmästare Anders J Ahlström AB</a>	6/18/2024	Stockholm	First Market	North	Growth	Transfer to Nasdaq Stockholm

## Funds Listings

Fund	First day for trading	Market	Note
<a href="#">BankInvest Emerging Markets Aktier Akk. A</a>	29-01-2024	Copenhagen	
<a href="#">Wealth Invest HP Invest Lange DK Obl KL</a>	5/3/2024	Copenhagen	
<a href="#">Wealth Invest HP Invest Grønne Obl KL A</a>	5/3/2024	Copenhagen	
<a href="#">Wealth Invest HP Invest Bolig</a>	30-04-2024	Copenhagen	
<a href="#">Sparindex INDEX Emerging Market Bonds</a>	13-05-2024	Copenhagen	
<a href="#">Sparindex INDEX EM Market Bonds Akk KL A</a>	13-05-2024	Copenhagen	
<a href="#">IA Invest Furesø Globale Kvalitetsaktier</a>	14-05-2024	Copenhagen	
<a href="#">Sparinvest SICAV Global Value DKK R</a>	15-05-2024	Copenhagen	
<a href="#">Sparinvest SICAV Sust CorpBonds IG DKK R</a>	15-05-2024	Copenhagen	
<a href="#">Sparinvest SICAV Global Conv Bonds DKK R</a>	15-05-2024	Copenhagen	
<a href="#">Sparinvest SICAV GlobShortDated HY EUR R</a>	15-05-2024	Copenhagen	
<a href="#">Sparinvest SICAV GlobShortDated HY DKK R</a>	15-05-2024	Copenhagen	
<a href="#">Sparinvest SICAV Global Value DKK R</a>	15-05-2024	Copenhagen	

## New Issuers

COMPANY	FIRST DAY OF TRADING	MARKET	MM/FN	Note
<a href="#">Valmet Corporation</a>	3/19/2024	Helsinki	MM	New Issuer of Bonds
<a href="#">Sparbanken Alingsås AB (publ)</a>	2/2/2024	Stockholm	MM	New Issuer of Bonds
<a href="#">Swedish Orphan Biovitrum AB (publ)</a>	5/17/2024	Stockholm	MM	New Issuer of Bonds
<a href="#">Sehlhall Fastigheter AB.</a>	5/7/2024	Stockholm	MM	New Issuer of Bonds
<a href="#">Go North Group AB</a>	5/9/2024	Stockholm	MM	New Issuer of Bonds
<a href="#">JY Holding AB (publ)</a>	6/11/2024	Stockholm	FN	Transfermarket
<a href="#">Heart BidCo</a>	6/14/2024	Stockholm	FN	Transfermarket
<a href="#">Francks Kylindustri AB</a>	5/16/2024	Stockholm	FN	Transfermarket
<a href="#">Sparbanken Lidköping AB</a>	N/A	Stockholm	MM	New Issuer of Bonds

<b>Foxway Holding AB</b>	7/4/2024	Stockholm	MM	New Issuer of Bonds
<b>Wisdomtree</b>	N/A	Stockholm	MM	New Issuer of ETP
<b>Elektrolux</b>	3/22/2024	Stockholm	MM	New Issuer of Bonds

## Change of Identity

Company	Date	Market	MM or FN	Reason
<b>InDex Pharmaceuticals Holding AB</b>	6/20/2024	Stockholm	FN	Reverse merger with Flerie Invest and name changed to Flerie AB
<b>Promore Pharma AB</b>	1/11/2024	Stockholm	FN	Reverse takeover of PMD Device Solutions AB

## Suspension of Trading

Company	Date	Market	MM or FN	Reason
<b>Rovio Entertainment Corporation</b>	1/12/2024	Helsinki	MM	Due to delisting process
<b>Lehto Group Plc</b>	2/6/2024	Helsinki	MM	Due to request of the issuer
<b>Uponor Corporation</b>	4/26/2024	Helsinki	MM	Due to delisting process
<b>Caverion Corporation</b>	5/3/2024	Helsinki	MM	Due to delisting process
<b>Faron Pharmaceuticals Ltd.</b>	2/19/2024	Helsinki	FN	Due to non disclosure of inside information
<b>DKIJAP</b>	2/1/2024	Copenhagen	Main ket	Mar- Market closed
<b>Invest admin</b>	2/1/2024	Copenhagen	Main ket	Mar- Technical issues
<b>accunia</b>	2/1/2024	Copenhagen	Main ket	Mar- Technical issues
<b>SEB admin.</b>	2/1/2024	Copenhagen	Main ket	Mar- Technical issues
<b>Jyske Invest</b>	4/1/2024	Copenhagen	Main ket	Mar- Technical issues
<b>Bankinvest</b>	8/1/2024	Copenhagen	Main ket	Mar- Technical issues
<b>accunia</b>	16-01-2024	Copenhagen	Main ket	Mar- Technical issues
<b>BAIEMAA</b>	22-01-2024	Copenhagen	Main ket	Mar- Market closed
<b>BAIEMAA</b>	26-01-2024	Copenhagen	Main ket	Mar- Market closed
<b>STIINM</b>	31-01-2024	Copenhagen	Main ket	Mar- Technical issues
<b>Bankinvest</b>	6/2/2024	Copenhagen	Main ket	Mar- Market closed

Danske Invest	9/2/2024	Copenhagen	Main ket	Mar-	Market closed
Lundgreen's Invest - China, kl n EUR	9/2/2024	Copenhagen	Main ket	Mar-	Market closed
Sparinvest SICAV	15-02-2024	Copenhagen	Main ket	Mar-	Technical issues
Sparinvest SICAV	26-02-2024	Copenhagen	Main ket	Mar-	Technical issues
Nykredit Portefølje	27-02-2024	Copenhagen	Main ket	Mar-	Technical issues
Bankinvest	28-02-2024	Copenhagen	Main ket	Mar-	Market closed
Wealth Invest	5/3/2024	Copenhagen	Main ket	Mar-	Technical issues
SSIEGVEURR	13-03-2024	Copenhagen	Main ket	Mar-	Technical issues
Bankinvest	15-03-2024	Copenhagen	Main ket	Mar-	Technical issues
SEB admin.	2/4/2024	Copenhagen	Main ket	Mar-	Technical issues
Formuepleje	2/4/2024	Copenhagen	Main ket	Mar-	Technical issues
Bankinvest	4/4/2024	Copenhagen	Main ket	Mar-	Market closed
Danske Invest	4/4/2024	Copenhagen	Main ket	Mar-	Market closed
PMILGICHIEUR	4/4/2024	Copenhagen	Main ket	Mar-	Market closed
IA Invest	5/4/2024	Copenhagen	Main ket	Mar-	Planned suspension
DKIUSAIKKDKKH	5/4/2024	Copenhagen	Main ket	Mar-	Technical issues
Bankinvest	10/4/2024	Copenhagen	Main ket	Mar-	Market closed
SEB Invest	11/4/2024	Copenhagen	Main ket	Mar-	Technical issues
MAJEMV	15-04-2024	Copenhagen	Main ket	Mar-	Planned suspension
Formue Pleje	25-04-2024	Copenhagen	Main ket	Mar-	Technical issues
Portfolio Manager	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
Bankinvest	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
Invest admin	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
Nyk admin	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
Storebrand + Skagen	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
Danske Invest	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
SEB Invest	1/5/2024	Copenhagen	Main ket	Mar-	Market closed

<b>PFA Invest</b>	1/5/2024	Copenhagen	Main ket	Mar-	Market closed
<b>Sparinvest</b>	2/5/2024	Copenhagen	Main ket	Mar-	Planned suspension
<b>Bankinvest</b>	3/5/2024	Copenhagen	Main ket	Mar-	Market closed
<b>Bankinvest</b>	6/5/2024	Copenhagen	Main ket	Mar-	Market closed
<b>Danske Invest</b>	7/5/2024	Copenhagen	Main ket	Mar-	Technical issues
<b>SEIEUASP</b>	7/5/2024	Copenhagen	Main ket	Mar-	Planned suspension
<b>Bankinvest</b>	15-05-2024	Copenhagen	Main ket	Mar-	Market closed
<b>Danske Invest</b>	15-05-2024	Copenhagen	Main ket	Mar-	Market closed
<b>Handelsinvest</b>	17-05-2024	Copenhagen	Main ket	Mar-	Merger
<b>Skagen og Storebrand</b>	17-05-2024	Copenhagen	Main ket	Mar-	Market closed
<b>PFA Invest</b>	22-05-2024	Copenhagen	Main ket	Mar-	Planned suspension
<b>ACAECODKK</b>	23-05-2024	Copenhagen	Main ket	Mar-	Technical issues
<b>Bankinvest</b>	27-05-2024	Copenhagen	Main ket	Mar-	Market closed
<b>SICAV</b>	28-05-2024	Copenhagen	Main ket	Mar-	Technical issues
<b>BLS Invest</b>	30-05-2024	Copenhagen	Main ket	Mar-	Planned suspension
<b>CMINOA</b>	6/6/2024	Copenhagen	Main ket	Mar-	Market closed
<b>Bankinvest</b>	17-06-2024	Copenhagen	Main ket	Mar-	Market closed
<b>CMINOA</b>	21-06-2024	Copenhagen	Main ket	Mar-	Market closed
<b>SEB admin</b>	21-06-2024	Copenhagen	Main ket	Mar-	Technical issues
<b>Seluxit</b>	25-06-2024	Copenhagen	FN		Bankruptcy
<b>SEIESCP</b>	25-06-2024	Copenhagen	Main ket	Mar-	Planned suspension
<b>INIITNAKTLC</b>	26-06-2024	Copenhagen	Main ket	Mar-	Planned suspension
<b>DKIKI</b>	1/7/2024	Copenhagen	Main ket	Mar-	Market closed
<b>PMILGICHIEUR</b>	1/7/2024	Copenhagen	Main ket	Mar-	Market closed
<b>Learning 2 Sleep L2s AB</b>	1/12/2024	Stockholm	FN		Due to non disclosure of inside information
<b>Aventura Group AB</b>	1/29/2024	Stockholm	FN		Due to non disclosure of inside information
<b>Goodbye Kansas Group AB</b>	2/16/2024	Stockholm	FN		Due to non disclosure of inside information
<b>Re:NewCell AB</b>	2/26/2024	Stockholm	FN		Due to non disclosure of inside information

<b>Euroafrica Digital Ventures AB</b>	3/7/2024	Stockholm	FN	Due to non disclosure of inside information
<b>Plexian AB</b>	3/20/2024	Stockholm	FN	Due to non disclosure of inside information
<b>Coala-life Group AB</b>	3/22/2024	Stockholm	FN	Due to non disclosure of inside information
<b>Scibase Holding AB</b>	4/5/2024	Stockholm	FN	Due to non disclosure of inside information
<b>Plexian AB</b>	4/25/2024	Stockholm	FN	Due to non disclosure of inside information
<b>Ayima Group AB</b>	6/17/2024	Stockholm	FN	Due to non disclosure of inside information
<b>Viaplay Group AB</b>	3/14/2024	Stockholm	MM	Other
<b>Rizzo Group AB</b>	4/3/2024	Stockholm	MM	Due to non disclosure of inside information
<b>Copperstone Resources AB</b>	5/6/2024	Stockholm	MM	Due to non disclosure of inside information
<b>Millicom International Cellular S.A.</b>	5/23/2024	Stockholm	MM	Due to non disclosure of inside information
<b>Oscar Properties Holding AB (publ)</b>	6/5/2024	Stockholm	MM	Due to non disclosure of inside information
<b>Logistea AB</b>	6/14/2024	Stockholm	MM	Due to non disclosure of inside information
<b>Intrum AB</b>	6/20/2024	Stockholm	MM	Due to non disclosure of inside information

## Observation Status

Company	Date	Reason	Market	MM or FN	End date	Reason for removal
<b>Orphazyme</b>	3/11/2022	The company is is given observation status because the company has decided to file a petition for an in-court restructuring of Orphazyme.	Copenhagen	Main Market		
<b>Atlantic Petroleum</b>	2/22/2019	The company has received a decision from the Danish Business Authority along with seven orders on disclosure of further information related to the annual report for 2017 and the report for Q1 2018	Copenhagen	Main Market		
<b>SAS AB</b>	7/5/2022	The company issued a announcement with information that the Company had filed for chapter 11 for financial restructuring in the U.S., under U.S. federal court supervision	Copenhagen	Main Market		
<b>Nexcom</b>	3/20/2023	The annual report express that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern	Copenhagen	First Growth ket	North Mar- 12/3/2024	Material uncertainty no longer exists about the company's continued operations
<b>NORD.investments Fondsmæglerselskab</b>	10/23/2023	The company's board of directors has decided to convene an extraordinary general meeting, in order to propose a delisting of the company from First North Growth Market	Copenhagen	First Growth ket	North Mar- 7/2/2024	Delisted

<b>Scandinavian Brake Systems</b>	11/14/2023	The company has published a notice to convene an extraordinary general meeting in which liquidation of the company will be proposed	Copenhagen	Main Market		
<b>Aalborg Boldspilklub</b>	10/6/2024	The company is given observation status because Sport Strategy Excellence 22 GmbH & Co. KG has announced to make a mandatory offer to the shareholders of Aalborg Boldspilklub	Copenhagen	Main Market		
<b>Topdanmark</b>	17-06-2024	The company is given observation status because Topdanmark A/S and Sampo plc have today entered into a combination agreement pursuant to which Sampo will make a recommended public tender offer (share exchange offer) to the shareholders of Topdanmark for up to all shares (except treasury shares and shares already held by Sampo) in Topdanmark with consideration consisting of new A shares of Sampo	Copenhagen	Main Market		
<b>Brain+</b>	13-05-2024	The company is given observation status because the company has disclosed a financial report which describes that a material uncertainty exists related to going concern.	Copenhagen	First Growth	North Market	
<b>Hydract</b>	2/4/2024	The company is given observation status because the company has disclosed a financial report which describes that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.	Copenhagen	First Growth	North Market	
<b>Scape Technologies</b>	7/5/2024	The company is given observation status because the company's board of directors has decided to propose at the general meeting a removal from trading of the company's shares from Nasdaq First North Growth Market Denmark.	Copenhagen	First Growth	North Market	
<b>Valoe Oyj</b>	2/19/2015	The company applied for debt restructuring indicating a material adverse uncertainty in the Helsinki company's financial position.		Main Market		
<b>Afarak Group SE (Former Afarak Group Plc)</b>	1/31/2018	Public takeover bid	Helsinki	Main Market		
<b>Lindex Group Plc (formerly Stockmann Oyj Abp)</b>	4/6/2020	The company applied for debt restructuring indicating a material adverse uncertainty in the Helsinki company's financial position.		Main Market		
<b>Stockmann Oyj Abp Bonds STCJ047522 and STCJ001026</b>	4/6/2020; 7/7/2021	The company applied for debt restructuring indicating a material adverse uncertainty in the Helsinki company's financial position.		MM (Bond issuer)		

<b>Avidly Plc</b>	7/12/2022	Public tender offer by Anton Holding II Oy	Helsinki	FN	3/23/2023	Public tender offer completed and company delisted
<b>Enedo Corporation</b>	7/12/2022	Public tender offer by Inission AB	Helsinki	FN	6/1/2023	Public tender offer completed and company delisted
<b>Pallas Air Oyj</b>	9/5/2022, 11/10/2023	9/5/2022: Substantial uncertainty regarding the Issuer or the pricing of its Financial Instruments; 11/10/2023: material adverse uncertainty in respect of the Issuer's financial position	Helsinki	FN		
<b>Wetteri Oyj (ex. Soprano Oyj)</b>	12/14/2022	12/14/2022 public tender offer	Helsinki	MM	4/20/2023	Public tender offer ended
<b>Caverion Oyj</b>	3.11.2022, 10.1.2023	Public tender offer by North 3 Holdings Oy and Crayfish Bidco Oy	Helsinki	MM		
<b>Nixu Corporation</b>	2/16/2023	Public tender offer by DNV	Helsinki	MM	12/1/2023	Public tender offer completed and company delisted
<b>Nordic Lights Group Corporation</b>	2/28/2023	Public tender offer by Montana BidCo Oy	Helsinki	FN	10/4/2023	Public tender offer completed and company delisted
<b>Rovio Entertainment Corporation</b>	4/15/2023	Public tender offer by Sega Sammy Holdings Inc	Helsinki	MM		
<b>Uponor Corporation</b>	4/17/2023	Public tender offer by Aliaxis SA/NV	Helsinki	MM		
<b>Delete Group Oyj</b>	5/12/2023	Public tender offer by Remondis	Helsinki	MM (Bond issuer)	11/29/2023	Bond issued by Delete Group Oyj delisted on 11/29/2023, observation status ended on the date of delisting
<b>Alma Media Oyj</b>	6/16/2023	Public tender offer by Otava Oy	Helsinki	MM	9/6/2023	Public tender offer ended
<b>Lehto Group Oyj</b>	9/4/2023; 10/24/2023	9/4/2023: Uncertainty in respect of the issuer's financial position; 10/24/2023: the Issuer has been subject to a reverse takeover offer or otherwise plans to make, or has been subject to a substantial change in its business	Helsinki	MM		
<b>Musti Group Oyj</b>	11/30/2023	Public tender offer	Helsinki	MM	3/20/2024	The offering period of the public tender offer has ended and public tender offer has been completed.

Purmo Group Oyj	45408	Public tender offer	Helsinki	MM		
<b>AS Tallink Grupp Finnish Depositary Receipts</b>	6/17/2024	Public tender offer	Helsinki	MM		
<b>Hoylu AB</b>	8/25/2021	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	5/31/2023	Disclosure of outcome of rights issue
<b>AdderaCare AB</b>	11/17/2022	Subject to a public takeover offer	Stockholm	First North Growth Mar- ket	1/20/2023	Delisting
<b>Advanced SolTech Sweden AB</b>	12/19/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	10/16/2023	Disclosure of extension of bond
<b>Advanced SolTech Sweden AB</b>	12/19/2022	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market	10/16/2023	Disclosure of extension of bond
<b>AegirBio AB</b>	12/23/2022	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket	3/14/2023	Disclosure of information that the disciplinary committee of Nasdaq Stockholm had decided to impose a fine on the company instead of delisting
<b>Arctic Blue Beverages AB</b>	11/25/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Aventura Group AB</b>	10/27/2022	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Aventura Group AB</b>	11/21/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Enersize Oyj</b>	11/25/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	6/5/2023	Disclosure of interim report
<b>Nosa Plugs AB (publ) (formerly named Frisq Holding AB (publ))</b>	1/24/2022	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket	3/16/2023	Approval for continued trading on Nasdaq First North Growth Market
<b>Nosa Plugs AB (publ) (formerly named Frisq Holding AB (publ))</b>	3/4/2022	Uncertainty in respect of the issuer's financial position.	Stockholm	First North Growth Mar- ket	3/16/2023	Approval for continued trading on Nasdaq First North Growth Market



<b>Herantis Pharma Oyj</b>	12/2/2022	Applied for delisting	Stockholm	First North Growth Mar- ket	1/31/2023	Delisting
<b>ISR Immune System Regulation Holding AB (publ)</b>	9/5/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	5/24/2023	Delisting
<b>SAS AB</b>	7/5/2022	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market		
<b>Anoto Group AB</b>	7/26/2022	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market		
<b>Swedish Electromagnet Invest AB</b>	11/17/2022	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market	9/5/2023	Disclosure of interim report
<b>Readly International AB</b>	12/5/2022	Subject to a public takeover offer	Stockholm	Main Market	3/27/2023	Outcome of public takeover offer disclosed
<b>Sleep Cycle AB</b>	12/19/2022	Subject to a public takeover offer	Stockholm	Main Market	2/2/2023	Outcome of public takeover offer disclosed
<b>iZafe Group AB</b>	8/26/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	3/10/2023	Disclosure of outcome of an exercise of warrants
<b>Lipidor AB</b>	12/19/2022	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Move About Group AB</b>	11/25/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Smart Wires Technology Ltd</b>	10/14/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	3/7/2023	Delisting
<b>Refine Group AB (formerly named Spherio Group AB)</b>	11/28/2022	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	6/19/2023	Approval for continued trading on Nasdaq First North Growth Market
<b>Refine Group AB (formerly named Spherio Group AB)</b>	11/29/2022	Change of identity	Stockholm	First North Growth Mar- ket	6/19/2023	Approval for continued trading on Nasdaq First North Growth Market
<b>Torslanda Property Investment AB</b>	10/24/2022	Mandatory offer	Stockholm	First North Growth Mar- ket	1/18/2023	Delisting
<b>Isofol Medical AB (publ)</b>	1/20/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	Main Market	2/14/2023	Issued a communiqué from a general meeting with information that a proposal for

							voluntary liquidation had not been approved
<b>Senzime AB (publ)</b>	2/8/2023	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market	2/16/2023		Issued a press release with information that the company had entered into a loan agreement and credit facilities
<b>Eniro Group AB</b>	2/13/2023	Applied for delisting of preference shares	Stockholm	Main Market	2/24/2023		Delisting of preference shares
<b>ACQ Bure AB</b>	4/20/2023	Change of identity	Stockholm	Main Market	9/13/2023		Delisting
<b>SERNEKE Group AB (publ)</b>	4/25/2023	Subject to a public takeover offer	Stockholm	Main Market			
<b>IRRAS AB</b>	5/19/2023	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market	11/3/2023		Delisting
<b>SERNEKE Group AB (publ)</b>	6/1/2023	Applied for delisting	Stockholm	Main Market			
<b>IRRAS AB</b>	6/30/2023	Subject to a public takeover offer	Stockholm	Main Market			
<b>Swedish Stirling AB</b>	1/2/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market			
<b>AdderaCare AB</b>	1/4/2023	Applied for delisting	Stockholm	First North Growth Market	1/20/2023		Delisting
<b>Torslanda Property Investment AB (publ)</b>	1/5/2023	Applied for delisting	Stockholm	First North Growth Market	1/18/2023		Delisting
<b>Rolling Optics Holding AB</b>	1/16/2023	Subject to a public takeover offer	Stockholm	First North Growth Market	2/17/2023		Outcome of public takeover offer disclosed
<b>Modern Ekonomi Sverige Holding AB (publ)</b>	1/17/2023	Intention to apply for delisting	Stockholm	First North Growth Market	5/2/2023		Delisting
<b>Luxbright AB</b>	1/27/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market	3/8/2023		Disclosure of outcome of a rights issue
<b>Nosa Plugs AB (publ) (formerly named Frisq Holding AB (publ))</b>	1/27/2023	Change of identity	Stockholm	First North Growth Market	3/16/2023		Approval for continued trading on Nasdaq First North Growth Market
<b>Hemcheck Sweden AB</b>	2/9/2023	Change of identity	Stockholm	First North Growth Market	12/5/2023		Approval for continued trading on Nasdaq

						First North Growth Market
<b>Nexstim Oyj</b>	2/9/2023	Applied for delisting	Stockholm	First North Growth Mar- ket	4/14/2023	Delisting
<b>Ekobot AB (publ)</b>	2/16/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	3/15/2023	Disclosure of outcome of a rights issue
<b>BBS-Bioactive Bone Substitutes Oyj</b>	2/16/2023	Applied for delisting	Stockholm	First North Growth Mar- ket	3/3/2023	Delisting
<b>Veg of Lund AB (publ)</b>	2/16/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>QLife Holding AB</b>	2/17/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	5/29/2023	Disclosure of interim report
<b>Smart Wires Technology Ltd</b>	2/21/2023	Applied for delisting	Stockholm	First North Growth Mar- ket	3/7/2023	Delisting
<b>S2Medical AB (publ)</b>	2/23/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Midsummer AB</b>	2/24/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Premier Growth Mar- ket	4/13/2023	Issued a press release with information about an extension of the maturity of the issuer's notes and that the company had received a grant payment
<b>Bricknode Holding AB</b>	2/24/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	8/1/2023	Delisting
<b>Swedish Stirling AB</b>	2/27/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Ellen AB</b>	2/27/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	5/29/2023	Disclosure of outcome of a rights issue
<b>Rightbridge Ventures Group AB</b>	2/28/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	3/17/2023	Disclosure of outcome of a directed share issue and that the company had received loans
<b>Mavshack AB (publ)</b>	3/2/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Bricknode Holding AB</b>	3/15/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		

<b>QuiaPEG Pharmaceuticals Holding AB (publ)</b>	3/16/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market		
<b>Swedish Stirling AB</b>	3/20/2023	Subject to a public takeover offer	Stockholm	First North Growth Market		
<b>ZAZZ Energy of Sweden AB (publ)</b>	3/22/2023	Uncertainty regarding the issuer	Stockholm	First North Growth Market	11/10/2023	Disclosure of interim report
<b>Cyxone AB</b>	4/3/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Market	4/18/2023	Issued a press release with information that one new member had been elected to the board of directors, which henceforth consists of three members
<b>Idogen AB</b>	4/3/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market	7/7/2023	Delisting
<b>ZAZZ Energy of Sweden AB (publ)</b>	4/4/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market		
<b>Learning 2 Sleep L2S AB</b>	4/5/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market		
<b>Iberian Yield Investment AB</b>	4/6/2023	Uncertainty in respect of the issuer's financial position	Stockholm	STO FN Bond Market Retail	6/13/2023	Disclosure of outcome of a rights issue
<b>ISR Immune System Regulation Holding AB (publ)</b>	4/11/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Market	5/24/2023	Delisting
<b>Bricknode Holding AB</b>	4/14/2023	Applied for delisting	Stockholm	First North Growth Market		
<b>Bawat Water Technologies AB</b>	4/17/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Premier Growth Market	4/27/2023	Disclosure of outcome of a directed share issue
<b>SignUp Software AB</b>	203-04-17	Subject to a public takeover offer	Stockholm	First North Growth Market	6/5/2023	Delisting
<b>Modern Ekonomi Sverige Holding AB (publ)</b>	4/18/2023	Applied for delisting	Stockholm	First North Growth Market	5/2/2023	Delisting
<b>Aventura Group AB</b>	4/26/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Market		

<b>Alelion Energy Systems AB</b>	5/3/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	11/6/2023	Delisting
<b>Idogen AB</b>	5/9/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Redwood Pharma AB</b>	5/11/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	9/26/2023	Disclosure of outcome of a rights issue
<b>SECITS Holding AB</b>	5/11/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	12/15/2023	Disclosure of outcome of a rights issue
<b>Simris Group AB</b>	5/11/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>NeoDynamics AB (publ)</b>	5/12/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Aino Health AB (publ)</b>	5/16/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	11/21/2023	Disclosures of interim report and outcome of mandatory offer
<b>Pharmacologi Uppsala AB (publ)</b>	5/19/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	7/19/2023	Disclosure of outcome of a rights issue
<b>Euroafrica Digital Ventures AB</b>	5/22/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>SignUp Software AB</b>	5/22/2023	Applied for delisting	Stockholm	First North Growth Mar- ket	6/5/2023	Delisting
<b>Cline Scientific AB</b>	5/22/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	8/21/2023	Disclosure of outcome of a rights issue
<b>Appspotr AB</b>	5/24/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	7/3/2023	Disclosure of outcome of a rights issue
<b>Swedencare AB (publ)</b>	5/25/2023	Mandatory offer	Stockholm	First North Growth Mar- ket	7/28/2023	Disclosure of outcome of mandatory offer
<b>Emplicure AB (publ)</b>	5/29/2023	Mandatory offer	Stockholm	First North Growth Mar- ket	6/22/2023	Disclosure of outcome of mandatory offer
<b>Azelio AB</b>	5/31/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	7/19/2023	Delisting
<b>Enorama Pharma AB</b>	6/5/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Pharmiva AB (publ)</b>	6/15/2023	Intention to merge	Stockholm	First North Growth Mar- ket	11/17/2023	Delisting

<b>Lauritz.com Group A/S</b>	6/28/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	7/12/2023	Delisting
<b>Promore Pharma AB</b>	6/28/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Clavister Holding AB</b>	7/4/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket	10/19/2023	Disclosure of bulletin from general meeting
<b>Bonzun AB (publ)</b>	7/6/2023	Merger-like processes	Stockholm	First North Growth Mar- ket	8/24/2023	Disclosure of completion of transaction
<b>Linkfire A/S</b>	7/17/2023	Intention to delist	Stockholm	First North Growth Mar- ket		
<b>Studentbostäder i Norden AB (publ)</b>	7/18/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	10/31/2023	Disclosure of outcome of a rights issue
<b>Studentbostäder i Norden AB (publ)</b>	7/19/2023	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market	10/31/2023	Disclosure of outcome of a rights issue
<b>BuildData Group AB</b>	7/24/2023	Subject to a public takeover offer	Stockholm	First North Growth Mar- ket		
<b>Footway Group AB</b>	7/25/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>DDM Holding AG</b>	8/2/2023	Applied for delisting	Stockholm	First North Growth Mar- ket	8/10/2023	Delisting
<b>OncoZenge AB</b>	8/3/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket	11/27/2023	Disclosure of strategy update
<b>Westpay AB</b>	8/18/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Prostatype Genomics AB</b>	8/21/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Mackmyra Svensk Whisky AB</b>	8/25/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	12/6/2023	Disclosure of outcome of a rights issue
<b>Klaria Pharma Holding AB (publ)</b>	8/28/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Rightbridge Ventures Group AB</b>	8/31/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>ProstaLund AB</b>	9/21/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket	10/30/2023	Disclosure of appointment of new CEO
<b>Coala-Life Group AB (publ)</b>	9/21/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		

<b>Arcario AB</b>	9/28/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>EnergyO So- lutions Invest AB (publ)</b>	10/10/2023	Applied for delisting	Stockholm	First North Growth Mar- ket	10/11/2023	Delisting
<b>Pharmacolog i Uppsala AB (publ)</b>	10/13/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Emplicure AB (publ)</b>	10/23/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket	11/27/2023	Delisting
<b>Cell Impact AB (publ)</b>	10/25/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	12/6/2023	Disclosure of outcome of a rights issue
<b>Goodbye Kansas Group AB</b>	10/25/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>PolyPlank AB (publ)</b>	10/27/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Twiiik AB</b>	30/10/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Nilar Interna- tional AB</b>	11/1/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	12/1/2023	Delisting
<b>Tessin Nordic Holding AB</b>	11/2/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Götenehus Group AB</b>	11/16/2023	Subject to a public takeover offer	Stockholm	First North Growth Mar- ket		
<b>Urb-it AB (publ)</b>	11/20/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket	12/7/2023	Delisting
<b>Bonzun AB (publ)</b>	11/20/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Bioservo Technologies AB</b>	11/27/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Mar- ket		
<b>Goobit Group AB (publ)</b>	11/28/2023	Intention to delist	Stockholm	First North Growth Mar- ket	12/13/2023	Delisting
<b>Gabather AB</b>	11/28/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Enersize Oyj</b>	11/28/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		
<b>Fluicell AB</b>	11/30/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Mar- ket		

<b>Ekobot AB (publ)</b>	12/1/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market		
<b>Tangiamo Touch Technology AB</b>	12/6/2023	Uncertainty in respect of the issuer's financial position	Stockholm	First North Growth Market		
<b>Clean Industry Solutions Holding Europe AB</b>	12/6/2023	Uncertainty regarding the issuer or the pricing of the financial instruments	Stockholm	First North Growth Market		
<b>Spiffbet AB</b>	12/8/2023	Applied for delisting	Stockholm	First North Growth Market		
<b>Nord Insuretech Group AB</b>	12/11/2023	Intention to delist	Stockholm	First North Growth Market	12/5/2023	Delisting
<b>Pagero Group AB (publ)</b>	12/13/2023	Subject to a public takeover offer	Stockholm	First North Growth Market		
<b>Seamless Distribution Systems AB</b>	12/19/2023	Intention to delist	Stockholm	First North Growth Market		
<b>Permascand Top Holding AB</b>	12/19/2023	Subject to a public takeover offer	Stockholm	First North Growth Market		
<b>Dustin Group AB (publ)</b>	7/3/2023	Mandatory offer	Stockholm	Main Market	8/2/2023	Disclosure of outcome of mandatory offer
<b>Aligro Planet Acquisition Company AB</b>	8/10/2023	Applied for delisting	Stockholm	Main Market	8/23/2023	Delisting
<b>24Storage AB</b>	9/4/2023	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market		
<b>Duni AB</b>	9/8/2023	Mandatory offer	Stockholm	Main Market	10/12/2023	Disclosure of outcome of mandatory offer
<b>Nordic Waterproofing Holding AB</b>	9/14/2023	Mandatory offer	Stockholm	Main Market		
<b>Readly International AB (publ)</b>	10/3/2023	Applied for delisting	Stockholm	Main Market	11/17/2023	Change of listing
<b>Oscar Properties Holding AB</b>	10/25/2023	Uncertainty in respect of the issuer's financial position	Stockholm	Main Market		
<b>Bergs Timber AB (publ)</b>	10/27/2023	Subject to a public takeover offer	Stockholm	Main Market	12/21/2023	Delisting
<b>Elos Medtech AB</b>	11/22/2023	Applied for delisting	Stockholm	Main Market	12/19/2023	Delisting
<b>EnQuest PLC</b>	12/5/2023	Applied for delisting	Stockholm	Main Market	12/19/2023	Delisting
<b>Concordia Maritime AB</b>	12/13/2023	Subject to a public takeover offer	Stockholm	Main Market		



<b>Caverion Oyj</b> <b>Bonds</b> <b>CAVJ325023</b> <b>and</b> <b>CAVJ027527</b>	1/10/2023	Public tender offer by North 3 Holdings Oy and Crayfish Bidco Oy		MM (Bond issuer)		
<b>2cureX AB</b>	1/4/2024	Substantial uncertainty regarding the issuer or the pricing of its financial instruments and intention to delist.	Stockholm	First Growth	North Mar-	ket
<b>Amniotics AB (publ)</b>	3/22/2024	Material adverse uncertainty in respect of the issuer's financial position	Stockholm	First Growth	North Mar-	ket
<b>Anoto Group</b>	7/26/2022	Material adverse uncertainty in respect of the issuer's financial position	Stockholm	Main Market		
<b>Arcario AB</b>	9/28/2023	Material adverse uncertainty in respect of the issuer's financial position	Stockholm	First Growth	North Mar- 1/12/2024	Disclosure of capital raise.
<b>Arctic Blue Beverages</b>	11/25/2022	Material adverse uncertainty in respect of the issuer's financial position	Stockholm	First Growth	North Mar-	ket
<b>Aventura Group</b>	10/27/2022	Material adverse uncertainty in respect of the issuer's financial position, substantial uncertainty regarding the issuer or the pricing of its financial instruments and subject of a reverse take-over or otherwise plans to make or has been subject to an extensive change in its business or organization so that the issuer upon an overall assessment appears to be an entirely new company.	Stockholm	First Growth	North Mar- 1/31/2024	Delisted
<b>Ayima Group AB (publ)</b>	2/20/2024	Subject to a public takeover offer and intention to delist.	Stockholm	First Growth	North Mar- 6/18/2024	Delisted
<b>Besqab AB (publ)</b>	2/6/2024	Subject to a public takeover offer.	Stockholm	Main Market	4/11/2024	Delisted
<b>Biokraft International AB</b>	3/26/2024	Subject to a public takeover offer.	Stockholm	First Growth	North Mar- 4/8/2024	Delisted
<b>Bioservo Technologies</b>	11/27/2023	Substantial uncertainty regarding the issuer or the pricing of its financial instruments, applied for delisting	Stockholm	First Growth	North Mar- 1/11/2024	Delisted
<b>Bio Vitos Pharma AB</b>	4/16/2024	Substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth	North Mar- 6/7/2024	Disclosed election of new board.
<b>Bio-Works Technologies AB (publ)</b>	6/27/2024	Intention to delist its financial instruments from Nasdaq First North Growth Market	Stockholm	First Growth	North Mar-	ket
<b>Bonzun AB</b>	11/20/2023	Material adverse uncertainty in respect of the issuer's financial position and subject of a reverse take-over or otherwise plans to make or has been subject to an extensive change in its business or organization so that the issuer upon an overall assessment appears to be an entirely new company	Stockholm	First Growth	North Mar-	ket
<b>Bonäsudden Holding AB (publ)</b>	6/24/2024	Subject to a public takeover offer.	Stockholm	First Growth	North Mar-	ket

<b>Byggfakta Group Nordic HoldCo AB</b>	1/5/2024	Subject to a public takeover bid.	Stockholm	Main Market	5/23/2024	Delisted
<b>Calliditas Therapeutics AB</b>	5/28/2024	Subject to a public takeover bid.	Stockholm	Main Market		
<b>ChromoGenics AB</b>	5/23/2024	Subject to a public takeover offer.	Stockholm	First Growth Market	North Mar-	ket
<b>Clean Industry Solutions Holding Europe</b>	12/6/2023	Substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth Market	North Mar-	ket
<b>Concordia Maritime AB</b>	1/24/2024	Subject to a public takeover offer.	Stockholm	Main Market	2/6/2024	Delisted
<b>Cortus Energy AB</b>	2/16/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar-	ket
<b>Creaspac AB</b>	6/20/2024	Substantial uncertainty regarding the issuer or the pricing of its shares.	Stockholm	Main Market		
<b>Diagonal Bio AB</b>	2/5/2024	Substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth Market	North Mar- 4/25/2024	Disclosure of outcome of rights issue
<b>Duearity AB</b>	4/18/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar-	ket
<b>Ekobot AB (publ)</b>	12/1/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar-	ket
<b>Enersize Oyj</b>	11/28/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar-	ket
<b>Enorama</b>	6/5/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar-	ket
<b>Euroafrica Digital Ventures AB</b>	5/22/2023	Material adverse uncertainty in respect of the issuer's financial position and subject of a reverse take-over or otherwise plans to make or has been subject to an extensive change in its business or organization so that the issuer upon an overall assessment appears to be an entirely new company.	Stockholm	First Growth Market	North Mar-	ket
<b>Fluicell AB</b>	11/30/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar- 2/1/2024	Disclosed outcome of rights issue
<b>Footway Group AB</b>	7/25/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar- 3/28/2024	Disclosure of concluded reorganization
<b>Gabather</b>	11/28/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth Market	North Mar-	ket
<b>Goodbye Kansas Group</b>	10/25/2023	Material adverse uncertainty in respect of the issuer's financial position and substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth Market	North Mar-	ket

<b>H&amp;D Wire-less Sweden Holding</b>	5/4/2020	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Heliospectra AB (publ)</b>	5/2/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>HL18 Prop-erty Portfolio AB</b>	1/11/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	Main Market		
<b>Hoylu AB</b>	6/27/2024	Substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth	North Mar- ket	
<b>InDex Phar-maceuticals Holding AB</b>	5/14/2024	Subject of a reverse take-over or otherwise plans to make or has been subject to an exten- sive change in its business or organization so that the issuer upon an overall assessment ap- pears to be an entirely new company.	Stockholm	First Growth	North Mar- 6/20/2024	Disclosed ap- proval of trans- action (Flerie AB).
<b>Jetpak Top Holding AB (publ)</b>	6/10/2024	Subject to a public takeover offer.	Stockholm	First Growth	North Mar- ket	
<b>Karnov Group AB (publ)</b>	5/3/2024	Subject to a public takeover offer.	Stockholm	Main Market		
<b>Kiliaro Group AB</b>		Disclosed its intention to delist its financial in- struments from Nasdaq First North Growth Market.	Stockholm	First Growth	North Mar- 3/21/2024	Delisted
<b>Klaria Pharma</b>	8/28/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Kopy Gold- fields AB (publ)</b>	5/24/2024	disclosed its intention to delist its financial in- struments from Nasdaq First North Growth Market.	Stockholm	First Growth	North Mar- ket	
<b>Lipidor AB</b>	12/19/2022	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- 6/26/2024	Disclosed out- come of rights issue
<b>Mackmyra Svensk Whis- key AB</b>	4/2/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Mavshack AB (publ)</b>	3/2/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Mestro AB</b>	2/9/2024	Subject to a public takeover offer.	Stockholm	First Growth	North Mar- 4/29/2024	Delisted
<b>Millicom In- ternational Cellular S.A.</b>	7/1/2024	Subject to a public takeover offer.	Stockholm	Main Market		
<b>Misen Energy AB (publ)</b>	5/2/2024	has disclosed its intention to enter into liquida- tion	Stockholm	First Growth	North Mar- ket	
<b>Move About Group</b>	11/25/2022	Material adverse uncertainty in respect of the issuer's financial position and has disclosed its intention to enter into liquidation.	Stockholm	First Growth	North Mar- ket	

<b>NeoDynamics</b>	5/12/2023	Material adverse uncertainty in respect of the issuer's financial position and has disclosed its intention to apply for delisting.	Stockholm	First Growth	North Mar- ket	
<b>NetJobs Group AB</b>	6/12/2024	substantial uncertainty regarding the issuer or the pricing of its financial instruments	Stockholm	First Growth	North Mar- ket	
<b>Netmore Group AB</b>	2/1/2024	Substantial uncertainty regarding the issuer or the pricing of its financial instruments	Stockholm	First Growth	North Mar- 2/23/2024	Delisted
<b>Ngenic AB (publ)</b>	5/31/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Nordic Waterproofing Holding AB</b>	9/14/2023	Subject to a public takeover offer.	Stockholm	Main Market		
<b>Oscar Properties Holding AB</b>	10/25/2023	Material adverse uncertainty in respect of the issuer's financial position and substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	Main Market		
<b>OX2 AB (publ)</b>	5/13/2024	Subject to a public takeover offer.	Stockholm	Main Market		
<b>Pagero Group AB (publ)</b>	12/13/2023	Subject to a public takeover offer.	Stockholm	First Growth	North Mar- 3/8/2024	Delisted
<b>Permascand Top Holding AB</b>	12/19/2023	Subject to a public takeover offer.	Stockholm	First Growth	North Mar- 2/29/2024	Delisted
<b>Pharmacologi Uppsala AB (publ)</b>	10/13/2023	Substantial uncertainty regarding the issuer or the pricing of its financial instruments	Stockholm	First Growth	North Mar- 4/15/2024	Disclosure of new strategy.
<b>Photocat A/S</b>	5/13/2024	Circumstances justifying the removal of the Issuer's Financial Instruments from trading	Stockholm	First Growth	North Mar- 5/17/2024	Disclosed new Certified Ad- viser
<b>Plexian AB (publ)</b>	3/20/2024	Material adverse uncertainty in respect of the issuer's financial position and substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth	North Mar- 4/29/2024	Delisted
<b>PolyPlank</b>	10/27/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Prostatype Genomics AB</b>	8/21/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>Qlife Holding AB</b>	2/13/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Mar- ket	
<b>QuiaPeg Pharmaceuti- cal</b>	3/16/2023	Material adverse uncertainty in respect of the issuer's financial position and subject of a re- verse take-over or otherwise plans to make or has been subject to an extensive change in its business or organization so that the issuer upon an overall assessment appears to be an entirely new company.	Stockholm	First Growth	North Mar- ket	

<b>Ranplan Group AB</b>	1/16/2024	Subject to a public takeover offer.	Stockholm	First Growth	North Market		
<b>Redwood Pharma AB</b>	3/21/2024	Material adverse uncertainty in respect of the issuer's financial position and has disclosed its intention to apply for delisting.	Stockholm	First Growth	North Market		
<b>Resurs Holding AB (publ)</b>	6/18/2024	Subject to a public takeover offer.	Stockholm	Main Market			
<b>Resqunit AB</b>	1/23/2024	Subject of a reverse take-over or otherwise plans to make or has been subject to an extensive change in its business or organization so that the issuer upon an overall assessment appears to be an entirely new company.	Stockholm	First Growth	North Market		
<b>Rightbridge Ventures</b>	8/31/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market		
<b>S2Medical AB</b>	2/23/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market		
<b>SAS</b>	7/5/2022	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	Main Market			
<b>SAS</b>	7/5/2022	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	Main Market			
<b>SECITS Holding AB</b>	5/21/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market		
<b>Simris Group AB</b>	5/11/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market	Mar- 4/16/2024	Disclosure of capital raise.
<b>Smart Valor AG</b>	2/16/2024	Applied to have its financial instruments removed from trading.	Stockholm	First Growth	North Market	Mar- 5/31/2024	Delisted
<b>Swedish Stirling AB</b>	1/2/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market	Mar- 5/13/2024	Delisted
<b>Tangiamo Touch technology</b>	12/6/2023	Material adverse uncertainty in respect of the issuer's financial position and substantial uncertainty regarding the issuer or the pricing of its financial instruments.	Stockholm	First Growth	North Market		
<b>Tessin Nordic Holding AB</b>	11/2/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market	Mar- 4/26/2024	Disclosure of capital raise.
<b>Twilk</b>	10/30/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market		
<b>Veg of Lund</b>	2/16/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market		
<b>Westpay AB</b>	8/18/2023	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth	North Market	Mar- 1/31/2024	Disclosure of capital raise.
<b>Xbrane Biopharma AB</b>	2/28/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	Main Market		5/8/2024	Disclosure of outcome of rights issue

<b>XMReality AB</b> <b>(publ)</b>	4/12/2024	Material adverse uncertainty in respect of the issuer's financial position.	Stockholm	First Growth ket	North Mar-
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