Nasdaq-100® Index Options
SYMBOL: NDX

Add performance to your portfolio with Nasdaq-100 Index Options (NDX), available for trading on Nasdaq PHLX, Nasdaq ISE and Nasdaq GEMX.

Underlying
The Nasdaq-100 Index is a modified market-capitalization-weighted index composed of securities issued by 100 of the largest non-financial companies listed on The Nasdaq Stock Market (Nasdaq).

The value of the Index equals the aggregate value of the Index share weights, also known as the Index Shares, of each of the Index Securities multiplied by each such security's Last Sale Price on Nasdaq (which may be the Nasdaq Official Closing Price), and divided by the divisor of the Index. If trading in an Index Security is halted on its primary listing market, the most recent Last Sale Price for that security is used for all index computations until trading on such market resumes. Likewise, the most recent Last Sale Price is used if trading in a security is halted on Nasdaq before the market is open. Nasdaq calculates and disseminates the Nasdaq-100 Index once per second from 09:30:01 to 17:16:00 ET. The closing value of the Index may change up until 17:15:00 ET due to corrections to the Last Sale Price of the Index Securities. The Index began on January 31, 1985 at a base value of 125.00, as adjusted.

For more information on the Nasdaq-100 Index, visit: nasdaq.com/nasdaq-100.

Contact Information
For further information, please contact:
Email: indexoptions@nasdaq.com

Multiplier
$100

Expiration Date
The third Friday of the Expiration Month. The exchanges will open for trading a minimum of one Expiration Month and series for each class of index options. Quarterly and LEAP options (up to 60 months) may also be available.

Strike Price Intervals
Minimum increment of 5 points.

Strike Prices
In-, at- and out-of-the-money strike prices are initially listed. New series generally will be added when the Nasdaq-100 trades through the highest or lowest strike price available.

Premium Quote
Stated in decimals. One point equals $100. Minimum tick for options trading below 3.00 is 0.05 ($5.00) and for all other series, 0.10 ($10.00).

Exercise Style
European – Nasdaq-100 options generally may be exercised only on the expiration date.
Settlement Value

Settlement Value Symbol: XQO
Cash settlement - equal to the difference between the final settlement value and the strike price of the contract, multiplied by $100. Exercise will result in delivery of cash on the business day following expiration.

The NDX final settlement value, XQO, is calculated at the open of trading on the expiration date (usually a Friday) based on the Nasdaq Official Opening Price (NOOP) that day for each of the component securities. In the event a component security in the Nasdaq-100 Index does not have a NOOP, the last sale price of that security on Nasdaq will be used to calculate the XQO settlement value.

For more information on our suite of Nasdaq-100 index options, please visit:

nasdaq.com/solutions/nasdaq-100-index-options