

Nasdaq Fixed Income Trading Pricelist

Effective from July 1, 2023

NASDAQ is not charging any fee for granting new cash market memberships.

NASDAQ reserves a right to change the amount and the ground of the fees.

VAT is not included in fees.

Fees are invoiced monthly, if not otherwise stated.

Fees apply to both counterparties, if not otherwise stated.

For Technical fees, see NASDAQ Technical Services Price List.

FEES FOR MEMBERS, FIXED INCOME MARKET

FIXED MONTHLY MEMBER FEE	ISK
Fixed monthly fee ¹	850,000
Fixed monthly fee, the Central Bank of Iceland and National Debt Management	425,000

Member fees are collected quarterly in advance.

TURNOVER FEES

Automatically matched transactions	
Fixed transaction fee, maker	60
Fixed transaction fee, taker	80
Market maker, fixed transaction fee, maker	0
Market maker, fixed transaction fee, taker	40
Value based fee ¹	0.0020%
Value based fee, maker ¹	0.0015%
Market maker, value based fee, maker	0,0000%
Market maker, value based fee, taker	0,0010%
Negotiated transactions, auction trades and Request for Quote transactions	
Fixed transaction fee, buyer	70
Fixed transaction fee, seller	70
Value based fee ¹	0.0020%
Value based fees for bonds and bills which mature within 30 days	
0-14 days	0.0006%
15-30 days	0.0010%

Value based fees per trade are capped at traded amounts of ISK 1 billion

Turnover fees are collected monthly.

Turnover fees are calculated based on the quoted price of the transaction. Thus, turnover fees are based on the clean price, not the settlement price (dirty price).

If a member is both a buyer and seller in a transaction, it pays for both sides of the trade.

MISCELLANEOUS FEES²

Change in member symbol	190,000
New trader registration	27,000

TECHNICAL FEES

See Nasdaq Nordic Technical Services Pricelist

¹ Discount of 50% for members whose (double counted) turnover in the year 2018 was below ISK 80 billion. In case of merger the total turnover of the merging members in 2018 determines whether the discount applies. Members that pay the lower fixed member fee (ISK 425.000 per month) will pay 0.0030% value based fee for all trades.

² If the service applies both to the Fixed income- and Equity Markets, the fee is only charged once.