



# NASDAQ COMMODITIES

## Market Report

March 2023

Oslo,  
04 Apr 2023

**Power Trading Results**

In March 2023, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 35.0 TWh. The share of Order Book traded power was 15.8 TWh which includes 0.3 TWh from German Power.

**Carbon Trading Results**

In March 2023, the total volume of traded and cleared EUAs was 83 thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Mar 2023	Feb 2023	Mar 2022	Jan-Mar 2023	Jan-Mar 2022	Apr 2022- Mar 2023
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	15.5	11.6	24.7	38.0	68.5	151.9
Nordic mEUR	924	807	1610	2548	3674	17215
German Power (TWh)	0.3	0.1	0.2	0.5	1.1	2.2
German mEUR	39	13	48	72	196	534
Total Power (TWh)	15.8	11.6	24.9	38.5	69.6	154.1
Total mEUR	963	820	1 658	2 620	3 870	17 749
Number of transactions	3 974	2 937	4 997	9 944	14 679	36 707
GWh/day	686	582	1 083	593	1 087	607
mEUR/day	41.9	41.0	72.1	40.3	60.5	69.9
No, transactions/day	172.8	146.9	217.3	153.0	229.4	144.5
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	34.7	25.3	47.4	85.5	133.3	361.2
Nordic mEUR	1752	1579	2525	4935	5795	33779
German Power (TWh)	0.3	0.1	1.1	0.5	2.1	2.4
German mEUR	40	13	403	74	553	634
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	35.0	25.4	48.5	86.0	135.4	363.5
mEUR	1 792	1 592	2 927	5 009	6 348	34 413
Number of transactions	5 888	4 583	6 983	15 309	20 207	55 715
GWh/day	1 523	1 271	2 109	1 323	2 116	1 431
mEUR/day	77.9	79.6	127.3	77.1	99.2	135.5
No, transactions/day	256.0	229.2	303.6	235.5	315.7	219.4

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 EI,Cert)	225		60	225	263	1 192
mSEK	0.1		0.1	0.1	0.4	1.0
Number of transactions	3		1	3	5	19
Volume (1,000)/day	10		3	3	4	5
mSEK/day	0.00		0.00	0.00	0.01	0.00
No, transactions/day	0.1		0.0	0.0	0.1	0.1
Trading Days in Period	23	20	23	65	64	254

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)			31		32	4
mEUR			2.1		2.2	0.3
Number of transactions			8		9	3
Volume (1,000)/day			1		1	0
mEUR/day			0.09		0.03	0.00
No, transactions/day			0.3		0.1	0.0

### Total Traded and Cleared

Volume (1,000 EUA)	83	8	111	142	122	435
mEUR	7.7	0.8	7.7	12.6	8.8	35.1
Number of transactions	12	3	23	23	25	70
Volume (1,000)/day	4	0	5	2	2	2
mEUR/day	0.33	0.04	0.34	0.19	0.14	0.14
No, transactions/day	0.5	0.2	1.0	0.4	0.4	0.3
Trading Days in Period	23	20	23	65	64	254

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## About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

## About Nasdaq Clearing

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## Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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