Nasdaq Helsinki - Regulatory Notice

Supplement C – Finland

Date: 1 July 2022

Revision of Nasdaq First North Growth Market Rulebook – Summary of changes in the Supplement C – Finland

Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd. Nasdaq Stockholm AB and Nasdaq Iceland hf have published a Regulatory Notice “Revision of Nasdaq First North Growth Market Rulebook - Strengthening the general confidence in the First North Platform” on July 1, 2022. This local Regulatory Notice is to summarize the changes made to the relevant supplement concerning the issuers and and certified advisors on Nasdaq First North Growth Market Finland. As part of the Nasdaq First North Growth Market Rulebook (later “the Rulebook”), also the Supplement C - Finland will enter into force on 1st of August 2022. The Supplement C – Finland consists of rules additionally applicable on the Nasdaq First North Growth Market Finland.

Following changes have been made to the Supplement C – Finland:
- new rules 1.3.1 and 1.3.2 have been added to further regulate the exemptions under the section 1.3 of the common part of the rulebook;
- a new rule 2.2.6 is to clarify the current practice of the timetable when applying admission of additional shares to trading;
- the rule 2.3.9 has been added to the Supplement in order to reflect the current practice when it comes to the required procedures, controls, systems and personnel of the issuer. This general rule is also in line with the consulted proposal and current practice;
- rule 2.6 with the footnote have been added to clarify the applicable legislation in case of a voluntary delisting;
- rule 4.1 includes and provides now issuers the explanatory texts and guidance relating to the disclosure of the inside information (removed from the common part);
- current rule 4.2.2 (Transactions between an Issuer and Closely-Related Parties) has been moved as such to the Supplement with new number 4.2; and
- current rule regarding applicability of current rule 4.2.2 on the First North Premier segment has been moved to chapter 7 of the Rulebook.

Please note also that due to the new structure of the Rulebook certain rule numbers in the Supplement have been changed accordingly. Above mentioned rule changes are not included into the comparative table describing the changes of the common part the Rulebook.

Entry Into Force
The new rulebook will enter into force as of 1 August 2022. The Rulebook, the comparative table describing the changes and the Feedback document, and the common Regulatory Notice as well as this local Regulatory Notice are available for download on the following website:

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