Regulatory Notice

Date: 1 June 2022

Nasdaq Nordic Introduces Changes to the Nasdaq First North Bond Market Rulebook and Introduces a New Trading Segment

Nasdaq Copenhagen A/S, Nasdaq Helsinki Ltd and Nasdaq Stockholm AB (hereafter jointly referred to as “Nasdaq Nordic”) introduce changes to the Nasdaq First North Bond Market Rulebook (the “Rulebook”) to accommodate a new trading segment for bonds in Sweden. The changes will be implemented on 1 July 2022.

Description of Changes and the New Trading Segment

A new Supplement for Sweden is added to the Rulebook. The Supplement contains specific requirements for issuers and fixed income instruments with regard to the new Nasdaq Transfer Market Segment, including relevant eligibility criteria and exemptions from other provisions in the Rulebook, such as, inter alia, an exemption from the requirement to file a company description.

The Nasdaq Transfer Market Segment is available to fixed income instruments denominated in units larger than or equal to EUR 100,000, or the equivalent amount in another currency, where the final terms of the fixed income instruments include a commitment to seek admission to trading on a regulated market within 12 months, or sooner, from the issue date. Fixed income instruments are, as a general rule, admitted to trading on the Nasdaq Transfer Market Segment for a maximum period of 14 months from the original issue date.

In addition to the new Supplement, the Rulebook has also been subject to various minor editorial edits.

Entry Into Force

The changes will enter into force as of 1 July 2022.

A mark-up version of the updated Rulebook is available here: