



NASDAQ COMMODITIES

Market Report

March 2022

Oslo,
04 Apr 2022

Power Trading Results

In March 2022, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 48,5 TWh. The share of Order Book traded power was 24,9 TWh which includes 0,2 TWh from German Power.

Electricity Certificates Trading Results

In March 2022, the total volume of traded and cleared Electricity Certificates was 60 thousand EI-Certs.

Carbon Trading Results

In March 2022, the total volume of traded and cleared EUAs was 111 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Mar 2022	Feb 2022	Mar 2021	Jan-Mar 2022	Jan-Mar 2021	Apr 2021- Mar 2022
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	24,7	22,5	41,1	68,5	134,3	373,9
Nordic mEUR	1610	1085	1121	3674	3755	17628
German Power (TWh)	0,2	0,5	1,1	1,1	2,9	8,5
German mEUR	48	79	62	196	150	886
Total Power (TWh)	24,9	23,0	42,2	69,6	137,2	382,4
Total mEUR	1 658	1 164	1 183	3 870	3 904	18 514
Number of transactions	4 997	4 846	6 818	14 679	22 193	68 827
GWh/day	1 083	1 152	1 836	1 087	2 178	1 499
mEUR/day	72,1	58,2	51,4	60,5	62,0	72,6
No, transactions/day	217,3	242,3	296,4	229,4	352,3	269,9
Total Traded and Cleared						
Nordic Power (TWh)	47,4	44,3	73,1	133,3	245,3	688,1
Nordic mEUR	2525	1742	1808	5795	6207	27319
German Power (TWh)	1,1	0,5	1,6	2,1	4,7	10,4
German mEUR	403	79	86	553	245	1406
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	48,5	44,8	74,7	135,4	250,0	698,4
mEUR	2 927	1 821	1 894	6 348	6 452	28 724
Number of transactions	6 983	6 622	8 694	20 207	28 602	90 704
GWh/day	2 109	2 241	3 247	2 116	3 969	2 739
mEUR/day	127,3	91,1	82,3	99,2	102,4	112,6

No, transactions/day	303,6	331,1	378,0	315,7	454,0	355,7
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Financial Electricity Certificates Contracts

Total Traded and Cleared

Volume (1,000 EI,Cert)	60	183	305	263	921	1 396
mSEK	0,1	0,3	0,9	0,4	2,3	2,6
Number of transactions	1	3	14	5	41	43
Volume (1,000)/day	3	9	13	4	15	5
mSEK/day	0,00	0,01	0,04	0,01	0,04	0,01
No, transactions/day	0,0	0,2	0,6	0,1	0,7	0,2
Trading Days in Period	23	20	23	64	63	255

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)	31	1	5	32	125	384
mEUR	2,1	0,1	0,2	2,2	4,7	23,2
Number of transactions	8	1	1	9	10	105
Volume (1,000)/day	1	0	0	1	2	2
mEUR/day	0,09	0,00	0,01	0,03	0,07	0,09
No, transactions/day	0,3	0,1	0,0	0,1	0,2	0,4

Total Traded and Cleared

Volume (1,000 EUA)	111	11	24	122	169	783
mEUR	7,7	1,0	1,0	8,8	6,3	47,2
Number of transactions	23	2	6	25	18	161
Volume (1,000)/day	5	1	1	2	3	3
mEUR/day	0,34	0,05	0,04	0,14	0,10	0,19
No, transactions/day	1,0	0,1	0,3	0,4	0,3	0,6
Trading Days in Period	23	20	23	64	63	255

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About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

Bolarinwa Akindaini, Economic & Statistical Research

E-mail: bolarinwa,akindaini@nasdaq.com

David Augustsson, Corporate Communications

Phone +46 7344 96 135,

E-mail: david,augustsson@nasdaq.com