



January 2022

# MARKET REPORT

Nasdaq Commodities  
Oslo, February 3<sup>rd</sup> 2022

## Power Trading Results

In January 2022, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 42.1 TWh. The share of Order Book traded power was 21.6 TWh which includes 0.4 TWh from German Power.

## Electricity Certificates Trading Results

In January 2022, the total volume of traded and cleared Electricity Certificates was 20 thousand El-Certs.

*For detailed information about the figures, please see enclosed tables.*

## Nasdaq Commodities

	Jan 2022	Dec 2021	Jan 2021	Jan-Jan 2022	Jan-Jan 2021	Feb 2021- Jan 2022
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	21,2	29,4	48,5	21,2	48,5	412,4
Nordic mEUR	978	1962	1396	978	1396	17291
German Power (TWh)	0,4	0,3	0,3	0,4	0,3	10,3
German mEUR	69	56	17	69	17	892
Total Power (TWh)	21,6	29,7	48,8	21,6	48,8	422,8
Total mEUR	1 048	2 018	1 412	1 048	1 412	18 184
Number of transactions	4 836	6 102	8 271	4 836	8 271	72 906
GWh/day	1 030	1 414	2 442	1 030	2 442	1 658
mEUR/day	49,9	96,1	70,6	49,9	70,6	71,3
No. transactions/day	230,3	290,6	413,6	230,3	413,6	285,9
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	41,6	58,1	88,4	41,6	88,4	753,3
Nordic mEUR	1528	3134	2346	1528	2346	26913
German Power (TWh)	0,5	0,7	1,1	0,5	1,1	12,4
German mEUR	72	169	52	72	52	1117
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	42,1	58,8	89,5	42,1	89,5	765,7
mEUR	1 600	3 303	2 399	1 600	2 399	28 030
Number of transactions	6 602	7 966	10 813	6 602	10 813	94 888
GWh/day	2 004	2 800	4 473	2 004	4 473	3 003
mEUR/day	76,2	157,3	119,9	76,2	119,9	109,9
No. transactions/day	314,4	379,3	540,7	314,4	540,7	372,1
<b>Financial Electricity Certificates Contracts</b>						
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Cert)	20		394	20	394	1 679
mSEK	0,0		0,9	0,0	0,9	3,6
Number of transactions	1		16	1	16	64
Volume (1,000)/day	1		20	1	20	7
mSEK/day	0,00		0,04	0,00	0,04	0,01
No. transactions/day	0,0		0,8	0,0	0,8	0,3
Trading Days in Period	21	21	20	21	20	255
<b>Financial Carbon Contracts</b>						
<b>On Orderbook Trades</b>						
Volume (1,000 EUA)			20		20	457

mEUR	0,7	0,7	25,1
Number of transactions	1	1	105
Volume (1,000)/day	1	1	2
mEUR/day	0,03	0,03	0,10
No. transactions/day	0,1	0,1	0,4
<b>Total Traded and Cleared</b>			
Volume (1,000 EUA)	40	40	790
mEUR	1,3	1,3	43,5
Number of transactions	3	3	151
Volume (1,000)/day	2	2	3
mEUR/day	0,07	0,07	0,17
No. transactions/day	0,2	0,2	0,6
Trading Days in Period	21	21	20
			255

### About Nasdaq

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### About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

### Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

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