Main market (Prices in ISK)

Equity issuers on Nasdaq Iceland

LISTING FEES

A fixed fee is due once a request has been made to begin procedure for admission of shares to trading.

A variable fee is due once the shares have been admitted to trading. The variable fee is based on the average market capitalization for the first month of trading.

If substantial changes are made to a company during a short period of time, or in its business activities in other respects, to such a degree that the company may be regarded as a new undertaking, the Exchange may initiate an examination comparable to that conducted for an entirely new company applying for listing on the Exchange, in accordance with the Rules for Issuers of Financial Instruments. If this is considered to be the case, the Exchange may charge application fees in accordance with this fee schedule.

The Exchange provide 50% discounts on application/registration fees when companies are already listed on other Nasdaq Nordic exchanges’ main markets.

APPLICATION/REGISTRATION FEE

Fixed Fee 6.800.000
Variable Fee 0,03%
Maximum Fee, fixed and variable 20.400.000

ANNUAL FEE

The annual fee is divided into a fixed fee and a variable fee. The variable fee is based on the average market capitalization for the previous year (December to November). The average market capitalization will be calculated based on the closing price for each trading day.

The annual fee covers one calendar year and is invoiced in January, or within two months after a new listing.

New issuers admitted to trading shall pay a full fixed annual fee, plus the variable annual fee for the remainder of the year calculated using the average market capitalization for the first month of trading.

The annual fee will not be refunded if a company is delisted during the calendar year.

If the formal application for removal from trading is received by Nasdaq Iceland before the start of a new calendar year and the issuer is still listed during the new calendar year, the Issuer must pay for the part of the year they remain listed. The issuer shall also pay a delisting fee according to this pricelist.

Fixed Fee 1.840.000
Variable fee 0,0055%
Maximum Fee, fixed and variable 20.400.000

CORPORATE ACTIONS FEES

Please note that one corporate action can trigger more than one type of corporate action fee

CHANGE IN NUMBER OF OUTSTANDING SHARES

Variable fee in relation to share issues 0,10%
Fixed fee per change

<table>
<thead>
<tr>
<th>Fee Type</th>
<th>Fee Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed fee per change in number of outstanding shares</td>
<td>540.000</td>
</tr>
<tr>
<td>Employee share issue, each change up to four changes per calendar year</td>
<td>190.000</td>
</tr>
<tr>
<td>Employee share issue, each change in excess of four changes per calendar year</td>
<td>60.000</td>
</tr>
<tr>
<td>Maximum Fee for each change</td>
<td>7.940.000</td>
</tr>
</tbody>
</table>

Right issue listings

Fixed listing fee 540.000
### MISCELLANEOUS

<table>
<thead>
<tr>
<th>Service Description</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate action changes, as change in name and/or symbol</td>
<td>315.000</td>
</tr>
<tr>
<td>Removal from trading at issuer's request</td>
<td>730.000</td>
</tr>
<tr>
<td>Extra services, rate pr. hour</td>
<td>26.000</td>
</tr>
</tbody>
</table>

*1 The variable fee is calculated based on market cap on the day the new shares are admitted to trading.

*2 The fee is deductible when underlying securities are admitted to trading.