Memorandum

TO: Nasdaq Phlx Trading Floor Members and personnel

FROM: Dana Rutherford

DATE: November 24, 2021

RE: COVID-19 Weekly Testing Update

Nasdaq PHLX LLC (Phlx) is modifying its COVID-19 testing requirements for all Floor Participants (Floor Brokers, Market Makers, Floor Lead Market Maker, Clerks, etc.). As is the case today, anyone who fails to adhere to these updated requirements and the protocols listed within Phlx’s Floor Participant Manual will be denied entrance to the Trading Floor and the premises immediately adjacent to the Trading Floor (collectively, “the Premises”).

Beginning Monday, November 29, 2021, Nasdaq will offer testing on location only on Monday and Wednesday mornings between 7:30 AM and 10:30 AM. We will no longer be offering such testing five days per week.

All individuals must be fully vaccinated (defined as >=14 days after receiving either the second dose in a two dose series or a single dose vaccine) in order to enter the Premises. They will also be required to take a COVID-19 test once per week. For Floor Participants, once tested, you are permitted to enter the Trading Floor and your results will be texted or emailed to you. Any Floor Participant who receives a positive test will be required to leave the Premises immediately. A Floor Participant will be permitted to return to the Premises upon receipt of a negative COVID-19 PCR test or upon completion of the required quarantine.

All fully vaccinated individuals will have the option to test on-site either on Monday or Wednesday. If any individual cannot make either of the on-site testing days, they will be required to provide Nasdaq Security with a negative COVID-19 test performed by a 3rd party COVID-19 testing provider prior to accessing the Premises.

Any Floor Participant who is not fully vaccinated between now and January 4, 2022, must receive and provide Nasdaq Security with proof of a negative COVID-19 test each day of the week that they will be accessing the Premises. Those tests must be administered by a 3rd party COVID-19 testing provider, at the individual’s or individual’s firm’s expense, and must be taken on the same day they plan to access
the Premises. Unvaccinated individuals may take advantage of Phlx’s on-site testing on Monday and Wednesday if the individual is able to make the Nasdaq sponsored testing time. If not, then the individual must provide Nasdaq Security with proof of a negative COVID-19 test prior to accessing the Trading Floor on those days (in addition to all other days they plan to access the Premises).

Nasdaq will no longer provide rapid Antigen tests on-site for late arrivals who miss the scheduled testing time on Monday and Wednesday.

If you have any questions concerning the above, please contact Dana Rutherford at 215-496-1564.