Memorandum

TO: Nasdaq PHLX Trading Floor Members and personnel

FROM: Dana Rutherford

DATE: May 3, 2021

RE: COVID-19 Weekly Testing Requirement Update

Due to a recent update in guidance from the Centers for Disease Control (CDC) issued on Tuesday, April 27, 2021, Nasdaq is modifying our COVID-19 weekly testing requirement for those who are fully vaccinated.

Effective immediately, Nasdaq will no longer require a weekly, negative COVID-19 test for any Floor Participant who is fully vaccinated (defined as >=14 days after receiving either the second dose in a two dose series or a single dose vaccine).

Therefore, if it has been >= 14 days since your last dose vaccination, you may provide evidence that you are fully vaccinated to Nasdaq Trading Floor Security upon entry, in order to opt out of weekly testing. Evidence of vaccination can include a valid COVID-19 vaccination card or picture of such card (or another officially recognized medical record as confirmed by Nasdaq in advance). Nasdaq Security will retain a list of all fully vaccinated individuals so you will not need to provide such evidence on a daily basis thereafter.

As a reminder, this update only applies to the current testing requirements and all other Trading Floor COVID-19 protocols are still in effect. Also, please note that all Floor Participants may still opt to take a weekly COVID-19 test, if desired.

If you have any questions concerning the above, please contact Dana Rutherford at 215-496-1564.