



January 2021

MARKET REPORT

Nasdaq Commodities
Oslo, 1 February 2021

Power Trading Results

In January 2021, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 89.5 TWh. The share of Order Book traded power was 48.8 TWh which includes 0.3 TWh from German Power.

Electricity Certificates Trading Results

In January 2021, the total volume of traded and cleared Electricity Certificates was 394 thousand El-Certs.

Carbon Trading Results

In January 2021, the total volume of traded and cleared EUAs was 0.040 million tonnes.

For detailed information about the figures, please see enclosed tables.

Nasdaq Commodities

	Jan 2021	Dec 2020	Jan 2020	Jan-Jan 2021	Jan-Jan 2020	Feb 2020- Jan 2021
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	48,5	50,5	61,5	48,5	61,5	493,1
Nordic mEUR	1396	1061	1627	1396	1627	10303
German Power (TWh)	0,3	0,5	1,5	0,3	1,5	13,3
German mEUR	17	22	59	17	59	512
Total Power (TWh)	48,8	50,9	63,0	48,8	63,0	506,4
Total mEUR	1 412	1 083	1 686	1 412	1 686	10 815
Number of transactions	8 271	7 538	9 121	8 271	9 121	72 769
GWh/day	2 442	2 547	2 865	2 442	2 865	2 018
mEUR/day	70,6	54,1	76,6	70,6	76,6	43,1
No. transactions/day	413,6	376,9	414,6	413,6	414,6	289,9
Total Traded and Cleared						
Nordic Power (TWh)	88,4	84,8	109,8	88,4	109,8	910,7
Nordic mEUR	2346	1677	2549	2346	2549	17732
German Power (TWh)	1,1	1,5	2,7	1,1	2,7	22,2
German mEUR	52	67	109	52	109	877
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	89,5	86,3	112,6	89,5	112,6	932,9
mEUR	2 399	1 744	2 658	2 399	2 658	18 610
Number of transactions	10 813	9 606	11 313	10 813	11 313	94 902
GWh/day	4 473	4 315	5 116	4 473	5 116	3 717
mEUR/day	119,9	87,2	120,8	119,9	120,8	74,1
No. transactions/day	540,7	480,3	514,2	540,7	514,2	378,1
Financial Electricity Certificates Contracts						
Total Traded and Cleared						
Volume (1,000 El.Cert)	394	128	3 325	394	3 325	8 249
mSEK	0,9	0,3	67,3	0,9	67,3	94,0
Number of transactions	16	12	198	16	198	612
Volume (1,000)/day	20	6	151	20	151	33
mSEK/day	0,04	0,02	3,06	0,04	3,06	0,37
No. transactions/day	0,8	0,6	9,0	0,8	9,0	2,4
Trading Days in Period	20	20	22	20	22	251
Financial Carbon Contracts						
On Orderbook Trades						
Volume (1,000 EUA)	20	178	33	20	33	1 681



mEUR	0,7	5,4	0,8	0,7	0,8	42,2
Number of transactions	1	13	8	1	8	248
Volume (1,000)/day	1	9	2	1	2	7
mEUR/day	0,03	0,27	0,04	0,03	0,04	0,17
No. transactions/day	0,1	0,7	0,4	0,1	0,4	1,0
Total Traded and Cleared						
Volume (1,000 EUA)	40	265	51	40	51	2 028
mEUR	1,3	8,0	1,2	1,3	1,2	51,1
Number of transactions	3	16	10	3	10	269
Volume (1,000)/day	2	13	2	2	2	8
mEUR/day	0,07	0,40	0,06	0,07	0,06	0,20
No. transactions/day	0,2	0,8	0,5	0,2	0,5	1,1
Trading Days in Period	20	20	22	20	22	251

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit business.nasdaq.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

David Hallberg, Economic & Statistical Research
E-mail: david.hallberg@nasdaq.com

David Augustsson, Corporate Communications
Phone +46 7344 96 135,
E-mail: david.augustsson@nasdaq.com