Nasdaq Clearing AB is preparing for Brexit. Please be aware of the following impacts for Clearing Members.

- Nasdaq Clearing has been granted temporary recognition by Bank of England, meaning that we are able to offer uninterrupted clearing access for our UK members for the duration of the temporary recognition regime, independent of the outcome of the Brexit negotiations.
  o Please note that in due course Nasdaq Clearing intends to apply for permanent recognition in the UK. Nasdaq Clearing will keep all UK clearing members updated on any developments in relation hereto.
- We recognise that some of our UK members may be planning to migrate some, or all, clearing business to an EU27 entity.
  o We would kindly ask any such clearing member to contact Nordic Memberships (nordicMemberships@nasdaq.com), to plan for this move, as it involves transferring positions between two member entities. Please contact us by 27 November 2020 to ensure sufficient time for planning and execution of the migration.
- Other UK clearing members may be planning to keep clearing from the UK but move trading to an EU27 entity.
  o We would kindly ask any such clearing member to contact Nordic Memberships, by 27 November 2020, to confirm your plans and help us ensure that this new setup will work smoothly.
- Please be reminded that all members are responsible for analysing and complying with local licensing and regulatory requirements, if any, related to their clearing and/or exchange activities.

For questions, please reach out to your Key Account Manager.