



October 2020

MARKET REPORT

Nasdaq Commodities
Oslo, 2 November 2020

Power Trading Results

In October 2020, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 81.6 TWh. The share of Order Book traded power was 46.0 TWh which includes 0.6 TWh from German Power.

Electricity Certificates Trading Results

In October 2020, the total volume of traded and cleared Electricity Certificates was 485 thousand El-Certs.

Carbon Trading Results

In October 2020, the total volume of traded and cleared EUAs was 0.287 million tonnes.

For detailed information about the figures, please see enclosed tables.

Nasdaq Commodities

	Oct 2020	Sept 2020	Oct 2019	Jan-Oct 2020	Jan-Oct 2019	Nov 2019- Oct 2020
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	45,4	47,2	31,3	393,6	313,6	470,5
Nordic mEUR	1051	1121	1146	8357	11666	11144
German Power (TWh)	0,6	1,4	2,0	13,2	17,6	15,9
German mEUR	24	57	95	502	830	623
Total Power (TWh)	46,0	48,5	33,3	406,8	331,2	486,5
Total mEUR	1 075	1 178	1 241	8 859	12 496	11 767
Number of transactions	6 414	6 725	5 575	57 761	50 230	69 146
GWh/day	2 091	2 206	1 448	1 919	1 562	1 938
mEUR/day	48,9	53,5	53,9	41,8	58,9	46,9
No. transactions/day	291,5	305,7	242,4	272,5	236,9	275,5
Total Traded and Cleared						
Nordic Power (TWh)	79,8	87,4	68,1	731,3	662,7	882,8
Nordic mEUR	1681	1872	2144	14273	21584	19032
German Power (TWh)	1,8	2,1	3,4	20,8	27,8	26,3
German mEUR	72	89	157	800	1312	1051
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	81,6	89,5	71,5	752,1	690,6	909,1
mEUR	1 752	1 961	2 302	15 073	22 896	20 082
Number of transactions	8 364	8 892	8 023	74 929	71 442	90 475
GWh/day	3 709	4 066	3 109	3 548	3 257	3 622
mEUR/day	79,7	89,1	100,1	71,1	108,0	80,0
No. transactions/day	380,2	404,2	348,8	353,4	337,0	360,5
Financial Electricity Certificates Contracts						
On Orderbook Trades						
Volume (1,000 El.Cert)			10		116	10
mSEK			0,6		13,1	0,5
Number of transactions			2		27	2
Volume (1,000)/day			0		1	0
mSEK/day			0,03		0,06	0,00
No. transactions/day			0,1		0,1	0,0
Total Traded and Cleared						
Volume (1,000 El.Cert)	485	1 140	1 477	10 328	16 833	13 656
mSEK	3,0	7,7	60,7	157,4	1 181,1	299,0
Number of transactions	37	61	163	743	1 782	1 061
Volume (1,000)/day	22	52	64	49	79	54
mSEK/day	0,14	0,35	2,64	0,74	5,57	1,19



No. transactions/day	1,7	2,8	7,1	3,5	8,4	4,2
Trading Days in Period	22	22	23	212	212	251

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)	201	275	214	1 329	1 385	1 547
mEUR	5,1	7,5	5,3	32,0	35,1	37,4
Number of transactions	26	44	37	221	271	268
Volume (1,000)/day	9	13	9	6	7	6
mEUR/day	0,23	0,34	0,23	0,15	0,17	0,15
No. transactions/day	1,2	2,0	1,6	1,0	1,3	1,1

Total Traded and Cleared

Volume (1,000 EUA)	287	300	214	1 577	1 448	1 800
mEUR	7,3	8,2	5,3	37,7	36,7	43,2
Number of transactions	31	45	37	238	280	286
Volume (1,000)/day	13	14	9	7	7	7
mEUR/day	0,33	0,37	0,23	0,18	0,17	0,17
No. transactions/day	1,4	2,0	1,6	1,1	1,3	1,1

Trading Days in Period	22	22	23	212	212	251
------------------------	----	----	----	-----	-----	-----

About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit business.nasdaq.com.

About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas and carbon emission markets, tanker and dry cargo freight, fuel oil, seafood derivatives, iron ore, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers

Members

Nasdaq Commodities has more than 400 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

For further information please contact:

David Hallberg, Economic & Statistical Research
E-mail: david.hallberg@nasdaq.com

David Augustsson, Corporate Communications
Phone +46 7344 96 135,
E-mail: david.augustsson@nasdaq.com