

**EXCHANGE RULES AND CLEARING RULES  
OF NASDAQ DERIVATIVES MARKETS**

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**Appendix 4**

**TRADING- AND ACCESSIBILITY HOURS**

During accessibility hours in EMP prior to the trading hours Orders can only be revoked.

**STOCK AND INDEX RELATED PRODUCTS**

**Swedish stock related products**

For Swedish stock related products the Exchange has the following ordinary trading hours and accessibility hours for each Swedish Bank Day:

EMP

|                      |                       |
|----------------------|-----------------------|
| Accessibility hours: | 8.30 a.m. – 5.25 p.m. |
| Trading hours:       | 9.00 a.m. – 5.25 p.m. |

Trading in Index futures and the two standardized index future time spreads on OMXS30, including Mini OMXS30-Futures, starts with a Pre Trade session twenty five minutes prior to and ends when entering the Opening Call Auction. Trading in Index futures on OMXSB and OMXS30ESG starts with a Pre Trade session twenty five minutes prior to and ends when entering the Opening Call Auction. Trading statistics will be disseminated but will not be included in the End of Trading Statistics except for Turnover and Open Interest.

Trading in the Index futures OMXS30, OMXS30ESG and OMXSB starts and ends with a Call Auction in accordance with Appendix 11 of the Exchange Rules. The Opening Call Auction starts five minutes prior to the trading hours and lasts for five minutes. The Closing Call Auction is carried out between 150 and 180 seconds in direct conjunction to the end of trading hours.

Trading in Mini OMXS30-Futures starts with a Call Auction in accordance with Appendix 11 of the Exchange Rules. The Opening Call Auction starts five minutes prior to the trading hours and lasts for five minutes. There is no Closing Call Auction.

Trading in Index futures and the two standardized index future time spreads on OMXS30, including Mini OMXS30-Futures, is resumed in a Post Trade session which starts 300 seconds after the end of trading hours and lasts for thirty minutes. Trading in the Index futures OMXSB and OMXS30ESG is resumed in a Post Trade session which starts 300 seconds after the end of trading hours and lasts for thirty minutes. Trading statistics will be disseminated but will not be included in the End of Trading Statistics except for Turnover and Open Interest. Prior to the Post Trade session, day-orders will be cleared from the Order Book. For further information, see Market Model.

MPS

|                |                       |
|----------------|-----------------------|
| Trading hours: | 8.30 a.m. – 6.00 p.m. |
|----------------|-----------------------|

TRF

|                                      |                       |
|--------------------------------------|-----------------------|
| Trading hours, stock index products: | 8.30 a.m. – 7.00 p.m. |
| Trading hours, other:                | 9.00 a.m. – 7.00 p.m. |

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**Finnish stock related products**

For Finnish stock related products the Exchange has the following ordinary trading hours and accessibility hours for each Finnish Bank Day:

EMP

|                      |                       |
|----------------------|-----------------------|
| Accessibility hours: | 8.30 a.m. – 5.25 p.m. |
| Trading hours:       | 9.00 a.m. – 5.25 p.m. |

MPS

|                |                       |
|----------------|-----------------------|
| Trading hours: | 8.30 a.m. – 6.00 p.m. |
|----------------|-----------------------|

TRF

|                |                       |
|----------------|-----------------------|
| Trading hours: | 9.00 a.m. – 7.00 p.m. |
|----------------|-----------------------|

**Norwegian stock related products**

For Norwegian stock related products the Exchange has the following ordinary trading hours and accessibility hours for each Norwegian Bank Day:

EMP

|  |                       |
|--|-----------------------|
| Accessibility hours, index derivatives:        | 8.30 a.m. – 4.20 p.m. |
| Trading hours, index derivatives:              | 9.00 a.m. – 4.20 p.m. |
| Accessibility hours, single stock derivatives: | 8.30 a.m. – 5.25 p.m. |
| Trading hours, single stock derivatives:       | 9.00 a.m. – 5.25 p.m. |

Trading in the Index future OMXO20 starts and ends with a Call Auction in accordance with Appendix 11 of the Exchange Rules. The Opening Call Auction starts five minutes prior to the trading hours and lasts for five minutes. The Closing Call Auction is carried out between 90 and 120 seconds in direct conjunction to the end of the trading hours.

For further information, see Market Model.

MPS

|                |                       |
|----------------|-----------------------|
| Trading hours: | 8.30 a.m. – 6.00 p.m. |
|----------------|-----------------------|

TRF

|                                      |                       |
|--------------------------------------|-----------------------|
| Trading hours, stock index products: | 8.55 a.m. – 7.00 p.m. |
| Trading hours, other:                | 9.00 a.m. – 7.00 p.m. |

**Danish stock related products**

For Danish stock related products the Exchange has the following ordinary trading hours and accessibility hours for each Danish Bank Day.

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EMP

Accessibility hours: 8.30 a.m. – 4.55 p.m.  
Trading hours: 9.00 a.m. – 4.55 p.m.

Trading in the Index future OMXC25 starts and ends with a Call Auction in accordance with Appendix 11 of the Exchange Rules. The Opening Call Auction starts five minutes prior to the trading hours and lasts for five minutes. The Closing Call Auction is carried out between 90 and 120 seconds in direct conjunction to the end of trading hours.

For further information, see Market Model.

MPS

Trading hours: 8.30 a.m. – 6.00 p.m.

TRF

Trading hours, stock index products: 8.55 a.m. – 7.00 p.m.  
Trading hours, other: 9.00 a.m. – 7.00 p.m.

**Nordic stock related products**

For Nordic stock related products the Exchange has the following ordinary trading hours and accessibility hours for each Bank day according to the contract specifications.

EMP

Accessibility hours: 8.30 a.m. – 5.25 p.m.  
Trading hours: 9.00 a.m. – 5.25 p.m.

MPS

Trading hours: 8.30 a.m. – 6.00 p.m.

TRF

Trading hours: 9.00 a.m. – 7.00 p.m.

**Forwards on Baskets in SEK, EUR and USD**

For Forwards on Baskets the Exchange has the following ordinary trading hours and accessibility hours for each relevant Bank Day\*:

EMP\*\*

Accessibility hours: 8.30 a.m. – 6.00 p.m.  
Trading hours: 9.00 a.m. – 6.00 p.m.

\*Forwards on Baskets in SEK are traded on Swedish Bank Days; half trading days are not applied, Forwards on Baskets in EUR are traded on EUR Settlement Bank Days where at least one of the Nordic markets are open, Forwards

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on Baskets in USD are traded on USD Settlement Bank  
Days where at least one of the Nordic markets are open.

\*\*No electronic matching in EMP. Only bid orders allowed.

MPS

Trading hours: 8.30 a.m. – 6.00 p.m.

TRF

Trading hours: 9.00 a.m. – 7.00 p.m.

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**FIXED INCOME RELATED PRODUCTS**

**Swedish fixed income derivatives**

For Swedish fixed income derivatives products the Exchange has the following ordinary trading hours and accessibility hours for each Swedish Bank Day:

TRF

|                      |                       |
|----------------------|-----------------------|
| Accessibility hours: | 8.30 a.m. – 4.15 p.m. |
| Trading hours:       | 8.30 a.m. – 4.15 p.m. |

**Norwegian fixed income derivatives**

For Norwegian fixed income derivatives products the Exchange has the following ordinary trading hours and accessibility hours for each Norwegian Bank Day:

TRF

|                      |                       |
|----------------------|-----------------------|
| Accessibility hours: | 8.30 a.m. – 4.15 p.m. |
| Trading hours:       | 8.30 a.m. – 4.15 p.m. |

**Danish fixed income derivatives**

For Danish fixed income derivatives products the Exchange has the following ordinary trading hours and accessibility hours for each Danish Bank Day:

TRF

|                      |                       |
|----------------------|-----------------------|
| Accessibility hours: | 8.00 a.m. – 4.15 p.m. |
| Trading hours:       | 8.00 a.m. – 4.15 p.m. |

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**ALL PRODUCTS (unless otherwise stated elsewhere in this Appendix)**

**Clearing system**

Opening hours: 7.00 a.m. – 7.25 p.m.

*Deviation from the above stated trading hours and accessibility hours may occur in connection with public holidays. Information regarding trading hours on such days is available at the Exchange's website:*

*<http://nordic.nasdaqomxtrader.com/trading/tradinghours/>*