Nasdaq is currently in the process of amending Nasdaq Phlx Options 8, Section 38, Communications and Equipment. Until an amendment becomes effective, members and member organizations must comply with the Exchange’s current rule.

Currently, Options 8, Section 38 prohibits members from using video conference calls, through applications like WebEx and Zoom, or from utilizing any speakerphone feature. Similar to a telephone call, audio calls through these aforementioned applications are permissible and should be short in duration, and limited to post trade workflow or receiving details of a trade. Please note that the objective of the rule is to limit the duration of these calls so as not to permit an opportunity to gain any time and/or place presence. Finally, use of video is specifically prohibited while on the trading floor.

If you have any questions concerning the above please contact Dana Rutherford at 215-496-1564 or dana.rutherford@nasdaq.com.