

Nasdaq Canada

Notice 2020-0504-01

May 4, 2020

What is being announced?

Nasdaq Canada is offering Nasdaq Basic Canada fee waived to all subscribers effective starting June 1 through September 30, 2020. This waiver applies to all fees associated with the Nasdaq Basic Canada product.

What is Basic Canada?

Nasdaq Basic Canada is a consolidated market data product providing an alternative solution for accessing Level 1 data for Canada-listed securities. Nasdaq Basic Canada provides data from across Nasdaq Canada's three Trading Books:

- CXC – A key lit pool of liquidity in Canada that provides users a reliable trading platform for Canadian equities.
- CX2 - Offers further cost savings and trade efficiencies that leverage Nasdaq INET technology through a unique pricing model and broker preferencing functionality.
- CXD - Alternative dark pool of non-displayed liquidity that was launched due to client demand, which delivers advantages like trading-at-the-touch and competitive pricing, along with other easy-to-use features.

What is the Security Coverage of Nasdaq Basic Canada?

Nasdaq Canada trades 100% of all TSX, TSX Venture and CSE listed securities. Any instrument that quotes or trades on any of the three Nasdaq Canada Trading books will be available via the Nasdaq Basic Canada product as well as the traditional individual product entitlements.

What makes Nasdaq Basic Canada unique?

In addition to providing a complete record of all trade reports from Nasdaq Canada's three Trading Books in a single consolidated market data product, Nasdaq Basic Canada also combines the liquidity available across CXC and CX2 to create a Nasdaq Canada BBO.

This new type of quotation message provides users with the best bid and ask across CXC and CX2, but also provides details of attribution, allowing for a deeper level of market insight on a single entitlement.

How do firms order Nasdaq Basic Canada?

To order the product, firms must submit the appropriate documentation and receive prior approval from Nasdaq:

- Data Feed Request Form: [Online](#) or [Hard Copy](#) - Required for all firms. New firms must use the hard copy PDF.
- Data Use Agreement is required for all firms that are users of the data.
- Data Distribution Agreement is required for all firms that are distributors of the data.
- [Nasdaq Canada Data Agreement](#) – User or Distributor agreements are required for all firms, dependent on use case, prior to initiation of the first Nasdaq data service only.

For the complete list of Nasdaq market data agreements and forms, please refer to the [Nasdaq Global Data Products Agreements and Forms page](#).

Where can I find additional information?

Fact sheets describing the product value proposition, technical details, and other content can be found on the Nasdaq Basic Canada webpage available below:

- [Nasdaq Basic Canada Information](#)

Contact [Nasdaq Global Data Sales](#) at +1 301 978 5307 or ca.marketdata@nasdaq.com or +1 888 310 1560

Copyright 2019 Nasdaq CXC Limited. All rights reserved. Nasdaq is a registered trademark.

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 90 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to approximately 3,900 total listings with a market value of approximately \$13 trillion. To learn more, visit <http://business.nasdaq.com>