Memorandum

TO: Nasdaq PHLX Floor Brokers and Associated Persons

FROM: Dana Rutherford

DATE: April 12, 2018

RE: Enhancements to FBMS

On Monday, April 16, 2018, Nasdaq will deploy two enhancements to FBMS.

The first enhancement will add two additional fields to the Cross Screen. This will allow FBMS users to enter additional clearing information on crossing orders. The new fields are ‘CMTA’ and Supp ID’ and both will function as they do when utilized via the Order XL screen.

The second enhancement is the addition of an audible alert when the Snapshot button is selected. The audible alert will notify the crowd that the FBMS user is attempting to utilize the Snapshot functionality. Similarly to how Snapshot has functioned since its introduction, the attempt to use Snapshot, and now the audible alert, does not mean that a trade is executed. The FBMS user will still need to confirm with applicable participants when and if the trade is executed.

If you have any questions concerning the above please contact Dana Rutherford at 215-496-1564 or Market Operations at 215 496 1571.