



# NASDAQ COMMODITIES

## Market Report

January 2025

Oslo,  
04 Feb 2025

## Power Trading Results

In January 2025, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 48.1TWh. The share of Order Book traded power was 20.2 TWh which includes 0.0 TWh from German Power.

## Carbon Trading Results

In January 2025, the total volume of traded and cleared EUAs was zero tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

### Financial Power Contracts

#### On Orderbook Trades

	Jan 2025	Dec 2024	Jan 2024	Jan-Jan 2025	Jan-Jan 2024	Feb 2024- Jan 2025
Nordic Power (TWh)	20.2	20.3	19.6	20.2	19.6	218.9
Nordic mEUR	588	763	895	588	895	8474
German Power (TWh)			0.0		0.0	0.0
German mEUR			2		2	2
Total Power (TWh)	20.2	20.3	19.6	20.2	19.6	218.9
Total mEUR	588	763	896	588	896	8 476
Number of transactions	5 002	4 354	5 167	5 002	5 167	53 084
GWh/day	918	1 129	891	918	891	876
mEUR/day	26.7	42.4	40.7	26.7	40.7	33.9
No. transactions/day	227.4	241.9	234.9	227.4	234.9	212.3

#### Total Traded and Cleared

Nordic Power (TWh)	48.1	53.9	48.8	48.1	48.8	525.9
Nordic mEUR	1217	1628	1793	1217	1793	16473
German Power (TWh)			0.0		0.0	0.0
German mEUR			2		2	2

#### UK Power (TWh)

#### UK mEUR

Total Power (TWh)	48.1	53.9	48.9	48.1	48.9	526.0
mEUR	1 217	1 628	1 795	1 217	1 795	16 475
Number of transactions	7 684	6 558	7 724	7 684	7 724	78 847
GWh/day	2 186	2 992	2 221	2 186	2 221	2 104
mEUR/day	55.3	90.4	81.6	55.3	81.6	65.9
No. transactions/day	349.3	364.3	351.1	349.3	351.1	315.4

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)

mEUR

Number of transactions

Volume (1,000)/day

mEUR/day

No, transactions/day

### Total Traded and Cleared

Volume (1,000 EUA)

1	1	6
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mEUR

0.1	0.1	0.3
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Number of transactions

1	1	3
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Volume (1,000)/day

0	0	0
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mEUR/day

0.00	0.00	0.00
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No, transactions/day

0.0	0.0	0.0
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Trading Days in Period

22	18	22	22	22	250
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Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

### About Nasdaq Commodities

## About Nasdaq Clearing

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## Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive

industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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