

# The Nasdaq-100 Ecosystem

## The Nasdaq-100<sup>®</sup> Index and Nasdaq-100<sup>®</sup> Index Options

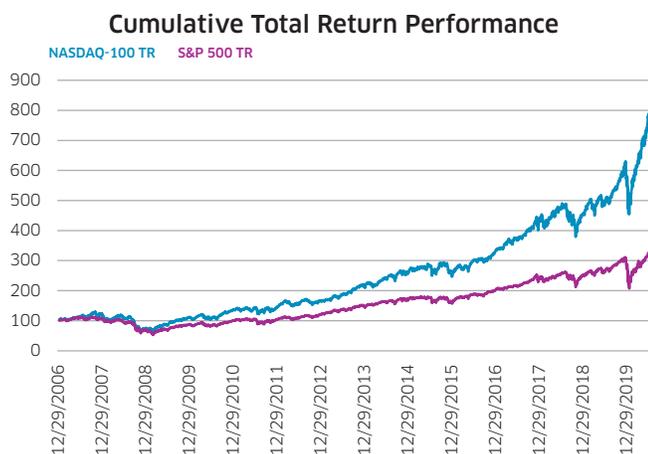
The Nasdaq-100 Index (NDX) is comprised of the 100 largest, non-financial companies listed on The Nasdaq Stock Market. By tracking the Nasdaq-100, investors are exposed to a broad-based index comprised of companies across the major industries that drive our economy. Nasdaq-100 index options are offered in AM and PM settlement, as well as monthly and weekly expirations.

	TRADING SYMBOL	EXPIRATION
<b>NDX</b> Nasdaq's flagship index options product	NDX/ NDXP	Monthly AM Settlement (NDX) Weekly PM Settlement (NDXP)
<b>NQX</b> Reduced value index 1/5 notional value of the Nasdaq-100	NQX	Monthly and Weekly PM Settlement (NQX)
<b>XND</b> Micro index 1/100 notional value of the Nasdaq-100	XND	Monthly and Weekly PM Settlement (XND)

### Why Trade Nasdaq-100 Index Options?

<p><b>Cash Settled</b></p> <p>Easy to manage around expirations and does not require closing positions prior to expiration</p>	<p><b>European Style</b></p> <p>Favorable contracts for option sellers because of the removal assignment risk</p>	<p><b>Potentially Favorable Tax Treatment</b></p> <p>60/40 tax treatment provides potentially lower tax liability for short term strategy</p>	<p><b>Multiple Contract Sizes</b></p> <p><b>NDX:</b> Full value <b>NQX:</b> Reduced value (1/5 NDX) <b>XND:</b> Micro value (1/100 NDX)</p>
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### Nasdaq-100 Index Performance



Cumulative total returns through September 8, 2020 were 623% for NDX - approximately triple the returns of 213% for SPX.

Source: Nasdaq, FactSet, Bloomberg. Data as of 9/8/2020

### Nasdaq-100 Total Return

Year	Calendar Year Return		Correlation NDX + SPX	Calendar Year Volatility	
	Nasdaq-100	S&P 500		Nasdaq-100	S&P 500
2017	32.99%	21.83%	0.801	10.32%	6.69%
2018	0.04%	-4.38%	0.949	22.70%	17.04%
2019	39.46%	31.49%	0.950	16.31%	12.46%
2020	27.57%	4.50%	0.952	40.87%	39.91%

Source: Nasdaq, FactSet, Bloomberg. Data as of 6/30/2020.