

# Trading Fee Schedule Update

Effective June 1, 2025, Nasdaq Canada will introduce the following changes to its fee schedule for CXC Retail orders and the CXD Trading Incentive Program (CXD TIP).

## CXC Retail orders

Interlisted securities (\$1.00 and above)	New	Current
Liquidity providing rebate – Retail Orders*	\$0.0023	-
Liquidity providing rebate	\$0.0022	\$0.0022
Non-Interlisted securities (\$1.00 and above)	New	Current
Liquidity providing rebate – Retail Orders*	\$0.0011	-
Liquidity providing rebate	\$0.0010	\$0.0010

\*A Retail Trader is as an account for a Retail Customer as defined by CIRO and also excludes an account for a DEA Client.

## CXD Trading Incentive Program (CXD TIP)

Tier 1	New	Current
TSX-listed TCCV	0.30%	0.25%
Tier 2	New	Current
TSX-listed TCCV	0.40%	0.35%

If you have questions, please contact Nasdaq at:

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