

# Trading Fee Schedule Update

Effective June 1, 2025, Nasdaq Canada will introduce the following changes to its fee schedule for CXC Retail orders and the CXD Trading Incentive Program (CXD TIP).

## CXC Retail orders

Interlisted securities (\$1.00 and above)	New	Current
Liquidity providing rebate – Retail Orders*	\$0.0023	-
Liquidity providing rebate	\$0.0022	\$0.0022

Non-Interlisted securities (\$1.00 and above)	New	Current
Liquidity providing rebate – Retail Orders*	\$0.0011	-
Liquidity providing rebate	\$0.0010	\$0.0010

\*A Retail Trader is as an account for a Retail Customer as defined by CIRO and also excludes an account for a DEA Client.

## CXD Trading Incentive Program (CXD TIP)

Tier 1	New	Current
TSX-listed TCCV	0.30%	0.25%

Tier 2	New	Current
TSX-listed TCCV	0.40%	0.35%

If you have questions, please contact Nasdaq at:

Email: [ca.operations@nasdaq.com](mailto:ca.operations@nasdaq.com)

Phone: 1-888-310-1560

Web: [business.nasdaq.com](https://business.nasdaq.com)

To unsubscribe from Nasdaq Canada notices, click [here](#).

Copyright 2025 Nasdaq CXC Limited. All rights reserved. Nasdaq is a registered trademark.

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 90 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to approximately 3,900 total listings with a market value of approximately \$13 trillion. To learn more, visit <http://business.nasdaq.com>. 1436-25