

Nasdaq-100[®] Reduced-Value Index Options

SYMBOL: NQX

Add performance to your portfolio with Nasdaq-100 Reduced-Value Index Options (NQX): PM-Settled options on the Nasdaq-100 with 1/5 the notional index exposure, available for trading on Nasdaq ISE.

Underlying

NQX – the Nasdaq-100 Reduced-Value Index – is based on 1/5 the full value of the Nasdaq-100 Index (NDX). The Nasdaq-100 Index is a modified market-capitalization-weighted index composed of securities issued by 100 of the largest non-financial companies listed on The Nasdaq Stock Market (Nasdaq).

The value of the Nasdaq-100 Index equals the aggregate value of the index share weights, also known as the Index Shares, of each of the index securities multiplied by each such security's Last Sale Price (LSP) on Nasdaq (which may be the Nasdaq Official Closing Price), and divided by the divisor of the index. If trading in an index security is halted on its primary listing market, the most recent LSP for that security is used for all index computations until trading on such market resumes. Likewise, the most recent LSP is used if trading in a security is halted on Nasdaq before the market is open.

The closing value of the index may change up until 17:15:00 ET due to corrections to the LSP of the index securities. The Nasdaq-100 Index began trading on January 31, 1985 at a base value of 125.00, as adjusted.

For more information on the Nasdaq-100 Index, visit:
nasdaq.com/nasdaq-100.

Contact Information

For further information, please contact:
Email: indexoptions@nasdaq.com

Multiplier

\$100

Expiration Date

Monthly and weekly expirations

Strike Price Intervals

Generally \$5.00, but no less than \$1.00

Strike Prices

In-, at- and out-of-the-money strike prices are initially listed. New series generally will be added when NQX trades through the highest or lowest strike price available

Premium Quote

Stated in decimals. One point equals \$100. Minimum tick for NQX options trading below 3.00 is 0.05 (\$5.00) and for all other series, 0.10 (\$10.00)

Exercise Style

European - NQX options generally may be exercised only on the expiration date.

Exercise Settlement Value

Exercise Settlement Value Symbol: NQXM5

The Settlement Value calculation for NQX is based on the official closing price of the primary listing on Nasdaq for each index security divided by the factor of 5 (five). The closing market value of a component security is calculated by multiplying the official closing price of the component security by the index shares.

Cash settlement is equal to the difference between the final settlement value and the strike price of the contract, multiplied by \$100. Exercise will result in delivery of cash on the business day following expiration.

For more information on our suite of Nasdaq-100 index options, please visit:

nasdaq.com/solutions/nasdaq-100-index-options

Position Limit And Exercise Limits

There are no position or exercise limits for NQX.

Margin

Please refer to the exchange rulebook for margin requirements.

Trading Hours

9:30 a.m. - 4:15 p.m. ET

Last Trading Day

Trading in NQX will ordinarily cease at 4:00 p.m. ET on the day on which the exercise-settlement value is calculated.

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Disclaimer

Nasdaq may, from time to time, exercise reasonable discretion as it deems appropriate in order to ensure Index integrity including but not limited to quantitative inclusion criteria. Nasdaq may also, due to special circumstances, if deemed essential, apply discretionary adjustments to ensure and maintain the high quality of the index construction and calculation. Nasdaq does not guarantee that any Index accurately reflects future market performance. Neither Nasdaq, Inc. nor any of its affiliates (collectively "Nasdaq") makes any recommendation to buy or sell any security or any representation about the financial condition of any company. Investors should undertake their own due diligence and carefully evaluate companies before investing. The information contained herein is provided for informational and educational purposes only, and nothing contained herein should be construed as investment advice, either on behalf of a particular security or an overall investment strategy. **ADVICE FROM A SECURITIES PROFESSIONAL IS STRONGLY ADVISED.**

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