



## Memorandum

TO: Nasdaq Phlx Trading Floor Members

FROM: Dana Rutherford

DATE: March 31, 2025

RE: Update to Headset Restriction

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Effective immediately, Nasdaq Phlx (Phlx) permits only the following 2 headset models (“Authorized In-Crowd Headset”) for use by Floor Members in the trading crowd, pursuant to Options 8, Section 38:

- (1) Leitner LH675 3-in-1 Wireless Office Headset with Mic; and
- (2) Leitner LH670 3-in-1 Wireless Office Headset with Mic.

Phlx reminds Floor Members, pursuant to Options 8, Section 38, no member or person associated with a member may establish or maintain any telephonic communication between the Options Floor and any other location, or between locations on the Options Floor, without the prior written approval of the Exchange. The use of the approved headset is subject to Options 8, Section 39, E-16, Communication and Equipment.

Additionally, pursuant to Options 8, Section 38(e)(1), only registered communication devices may be utilized on the trading floor. Please register your Authorized In-Crowd Headset with Market Operations prior to use on the trading floor.

It will be considered a violation of Options 8, Section 38 if an Authorized In-Crowd Headset displays a solid blue light, which means an active call is in progress, while any order is being quoted/represented in the Trading Crowd where the member wearing the Authorized In-Crowd Headset is located, regardless of whether the member wearing the headset is participating in the quote/trade. While any order is being quoted/represented in the Trading Crowd, an Authorized In-Crowd Headset located in the Trading Crowd must reflect that there is not an active call (solid blue light) or if there is an active call that the call is muted (solid purple light). Additionally, the headset base must be visible on the post to Market Surveillance at all times.

Wearing a headset other than an Authorized In-Crowd Headset in the Trading Crowd is in violation of Options 8, Section 38. Wearing a headset outside of the trading crowd area, other than the Authorized In-Crowd Headset, is permitted provided the headset is registered with the Exchange and is not being utilized in violation of Options 8, Section 38 or any other rule of the Exchange.

Nasdaq reminds member to be courteous of your surroundings when using a communication device in the areas surrounding the Trading Floor.

If you have any questions concerning the above, please contact Dana Rutherford at 215-496-1564 or [dana.rutherford@nasdaq.com](mailto:dana.rutherford@nasdaq.com).