



May 18, 2016

The following changes will be made to the Nasdaq CXC and Nasdaq CX2 trading fees effective June 1, 2016, subject to regulatory approval.

Nasdaq CXC

TSX and TSX Venture securities \$1.00 or over	Current	As of June 1
Interlisted liquidity removing fee	\$0.0029	\$0.0026
Interlisted liquidity provider rebate	\$0.0025	\$0.0022
Non-Interlisted liquidity removing fee	\$0.0029	\$0.0022
Non-Interlisted liquidity provider rebate	\$0.0025	\$0.0018
Interlisted hidden liquidity provider rebate*	\$0.0020	\$0.0015
Non-Interlisted hidden liquidity provider rebate*	\$0.0020	\$0.0015
ETF Hidden liquidity provider rebate	\$0.0018	\$0.0015

* Full rebate paid on Icebergs

Nasdaq CX2

TSX and TSX Venture securities \$1.00 or over	Current	As of June 1
Liquidity removing rebate (Large Size Trade) ¹	\$0.0010	\$0.0012
Liquidity provider fee (Large Size Trade) ¹	\$0.0012	\$0.0014
Odd Lot Liquidity removing fee	\$0.0009	FREE

TSX and TSX Venture securities under \$1.00	Current	As of June 1
Liquidity removing rebate (Large Size Trade) ²	\$0.0010	\$0.0012



Liquidity provider fee (Large Size Trade) ²	\$0.0012	\$0.0014
Odd Lot Liquidity removing fee	\$0.0005	FREE

1 Trades of 50,000 shares or greater.

2 Trades of 100,000 shares or greater.

Should you need assistance or have any questions please contact Nasdaq CXC Sales at 888-310-1560 or ca.sales@nasdaq.com.