NASDAQ COMMODITIES

Market Report

March 2026

Oslo,
07 Apr 2026

Power Trading Results

In March 2026, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 26.4TWh. The share of Order Book traded power was 10.01 TWh which includes 0.00 TWh from German Power.

Carbon Trading Results

In March 2026, the total volume of traded and cleared EUAs was 0 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

Financial Power Contracts

	Mar 2026	Feb 2026	Mar 2025	Jan-Mar 2026	Jan-Mar 2025	Apr 2025-Mar 2026
On Orderbook Trades						
Nordic Power (TWh)	10.1	18.8	20.2	49.0	58.3	214.3
Nordic mEUR	501	953	517	2430	1669	8684
German Power (TWh)						0.1
German mEUR						4
Total Power (TWh)	10.1	18.8	20.2	49.0	58.3	214.4
Total mEUR	501	953	517	2 430	1 669	8 688
Number of transactions	2 090	4 963	5 233	12 582	14 713	48 954
GWh/day	1 009	941	961	961	926	901
mEUR/day	50.1	47.6	24.6	47.6	26.5	36.5
No, transactions/day	209.0	248.2	249.2	246.7	233.5	205.7
Total Traded and Cleared						
Nordic Power (TWh)	26.4	40.0	48.7	116.1	137.9	532.3
Nordic mEUR	1063	1525	1075	4306	3303	17146
German Power (TWh)				0.0		0.1
German mEUR				1		7
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	26.4	40.0	48.7	116.1	137.9	532.3
mEUR	1 063	1 525	1 075	4 306	3 303	17 154
Number of transactions	3 581	7 377	7 610	19 395	21 961	78 100
GWh/day	2 639	1 998	2 320	2 276	2 189	2 237
mEUR/day	106.3	76.2	51.2	84.4	52.4	72.1
No, transactions/day	358.1	368.9	362.4	380.3	348.6	328.2

Financial Carbon Contracts

On Orderbook Trades						
Volume (1,000 EUA)						55
mEUR						4.3
Number of transactions						8
Volume (1,000)/day						0
mEUR/day						0.02
No, transactions/day						0.0
Total Traded and Cleared						
Volume (1,000 EUA)			10		10	90
mEUR			0.7		0.7	6.9
Number of transactions			2		2	15
Volume (1,000)/day			0		0	0
mEUR/day			0.03		0.01	0.03
No, transactions/day			0.1		0.0	0.1
Trading Days in Period	10	20	21	51	63	238

About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised.

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance, Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

Members

Nasdaq Commodities has more than 300 members,
The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

For further information please contact:

Bolarinwa Akindaini, Economic & Statistical Research

E-mail: bolarinwa.akindaini@nasdaq.com

Erik Gruvfors, Corporate Communications

Phone + 46 73 449 78 12,

E-mail: Erik.Gruvfors@nasdaq.com