



NASDAQ COMMODITIES

Market Report

Feb 2026

Oslo,
03 Mar 2026

Power Trading Results

In February 2026, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 40.0TWh. The share of Order Book traded power was 18.8 TWh which includes 0.00 TWh from German Power.

Carbon Trading Results

In February 2026, the total volume of traded and cleared EUAs was 0 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Feb 2026	Jan 2026	Feb 2025	Jan-Feb 2026	Jan-Feb 2025	Mar 2025- Feb 2026
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	18.8	20.1	17.9	38.9	38.1	224.4
Nordic mEUR	953	976	564	1929	1153	8700
German Power (TWh)						0.1
German mEUR						4
Total Power (TWh)	18.8	20.1	17.9	38.9	38.1	224.5
Total mEUR	953	976	564	1 929	1 153	8 704
Number of transactions	4 963	5 529	4 478	10 492	9 480	52 097
GWh/day	941	957	896	949	908	901
mEUR/day	47.6	46.5	28.2	47.0	27.4	35.0
No, transactions/day	248.2	263.3	223.9	255.9	225.7	209.2
Total Traded and Cleared						
Nordic Power (TWh)	40.0	49.7	41.1	89.7	89.2	554.6
Nordic mEUR	1525	1718	1011	3242	2228	17158
German Power (TWh)		0.0		0.0		0.1
German mEUR		1		1		7
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	40.0	49.7	41.1	89.7	89.2	554.7
mEUR	1 525	1 718	1 011	3 243	2 228	17 165
Number of transactions	7 377	8 437	6 667	15 814	14 351	82 129
GWh/day	1 998	2 368	2 054	2 187	2 123	2 228
mEUR/day	76.2	81.8	50.6	79.1	53.1	68.9
No, transactions/day	368.9	401.8	333.4	385.7	341.7	329.8

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)	55
mEUR	4.3
Number of transactions	8

Volume (1,000)/day	0
mEUR/day	0.02
No, transactions/day	0.0

Total Traded and Cleared

Volume (1,000 EUA)	100
mEUR	7.6
Number of transactions	17

Volume (1,000)/day	0
mEUR/day	0.03
No, transactions/day	0.1

Trading Days in Period	20	21	20	41	42	249
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Nasdaq Commodities is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Commodities

About Nasdaq Clearing

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Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive

industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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