



NASDAQ COMMODITIES

Market Report

March 2025

Oslo,
02 Apr 2025

Power Trading Results

In March 2025, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 48.7TWh. The share of Order Book traded power was 20.2 TWh which includes 0.0 TWh from German Power.

Carbon Trading Results

In March 2025, the total volume of traded and cleared EUAs was 10 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Mar 2025	Feb 2025	Mar 2024	Jan-Mar 2025	Jan-Mar 2024	Apr 2024- Mar 2025
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	20.2	17.9	16.4	58.3	55.4	221.1
Nordic mEUR	517	564	619	1669	2255	8195
German Power (TWh)					0.0	0.0
German mEUR					3	1
Total Power (TWh)	20.2	17.9	16.4	58.3	55.4	221.2
Total mEUR	517	564	619	1 669	2 258	8 196
Number of transactions	5 233	4 478	4 218	14 713	14 854	53 108
GWh/day	961	896	865	926	894	881
mEUR/day	24.6	28.2	32.6	26.5	36.4	32.7
No, transactions/day	249.2	223.9	222.0	233.5	239.6	211.6
Total Traded and Cleared						
Nordic Power (TWh)	48.7	41.1	39.1	137.9	134.8	529.7
Nordic mEUR	1075	1011	1166	3303	4390	15962
German Power (TWh)					0.0	0.0
German mEUR					3	1
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	48.7	41.1	39.1	137.9	134.9	529.7
mEUR	1 075	1 011	1 166	3 303	4 393	15 963
Number of transactions	7 610	6 667	6 128	21 961	21 577	79 271
GWh/day	2 320	2 054	2 055	2 189	2 175	2 111
mEUR/day	51.2	50.6	61.4	52.4	70.9	63.6
No, transactions/day	362.4	333.4	322.5	348.6	348.0	315.8

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)

mEUR

Number of transactions

Volume (1,000)/day

mEUR/day

No, transactions/day

Total Traded and Cleared

Volume (1,000 EUA)	10		2	10	7	10
mEUR	0.7		0.1	0.7	0.4	0.7
Number of transactions	2		1	2	4	2
Volume (1,000)/day	0		0	0	0	0
mEUR/day	0.03		0.01	0.01	0.01	0.00
No, transactions/day	0.1		0.1	0.0	0.1	0.0
Trading Days in Period	21	20	19	63	62	251

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Commodities

About Nasdaq Clearing

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Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive

industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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