



NASDAQ COMMODITIES

Market Report

June 2025

Oslo,
03 Jul 2025

Power Trading Results

In June 2025, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 45.0TWh. The share of Order Book traded power was 18.1 TWh which includes 0.0 TWh from German Power.

Carbon Trading Results

In June 2025, the total volume of traded and cleared EUAs was 15 thousand tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Jun 2025	May 2025	Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jul 2024- Jun 2025
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	18.1	21.4	16.5	115.8	107.4	226.7
Nordic mEUR	590	638	656	3312	4278	7814
German Power (TWh)					0.1	0.0
German mEUR					4	0
Total Power (TWh)	18.1	21.4	16.5	115.8	107.4	226.7
Total mEUR	590	638	656	3 312	4 281	7 814
Number of transactions	3 805	4 724	3 816	27 129	27 036	53 342
GWh/day	903	1 068	825	950	881	907
mEUR/day	29.5	31.9	32.8	27.1	35.1	31.3
No, transactions/day	190.3	236.2	190.8	222.4	221.6	213.4
Total Traded and Cleared						
Nordic Power (TWh)	45.0	48.9	38.2	272.0	256.5	542.2
Nordic mEUR	1288	1268	1239	6688	8379	15358
German Power (TWh)	0.0			0.0	0.1	0.0
German mEUR	1			1	4	1
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	45.0	48.9	38.2	272.0	256.5	542.2
mEUR	1 289	1 268	1 239	6 689	8 382	15 360
Number of transactions	6 418	7 280	5 829	41 920	40 087	80 720
GWh/day	2 252	2 444	1 909	2 230	2 103	2 169
mEUR/day	64.5	63.4	62.0	54.8	68.7	61.4
No, transactions/day	320.9	364.0	291.5	343.6	328.6	322.9

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)

mEUR

Number of transactions

Volume (1,000)/day

mEUR/day

No, transactions/day

Total Traded and Cleared

Volume (1,000 EUA)	15	15	40	7	40	
mEUR	1.1	1.1	2.9	0.4	2.9	
Number of transactions	3	3	8	4	8	
Volume (1,000)/day	1	1	0	0	0	
mEUR/day	0.06	0.05	0.02	0.00	0.01	
No, transactions/day	0.2	0.2	0.1	0.0	0.0	
Trading Days in Period	20	20	20	122	122	250

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Commodities

About Nasdaq Clearing

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Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive

industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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