



NASDAQ COMMODITIES

Market Report

February 2025

Oslo,
03 Mar 2025

Power Trading Results

In February 2025, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 41.1TWh. The share of Order Book traded power was 17.9 TWh which includes 0.0 TWh from German Power.

Carbon Trading Results

In February 2025, the total volume of traded and cleared EUAs was zero tonnes.

For detailed information about the figures, please see enclosed tables,

Nasdaq Commodities

	Feb 2025	Jan 2025	Feb 2024	Jan-Feb 2025	Jan-Feb 2024	Mar 2024- Feb 2025
Financial Power Contracts						
On Orderbook Trades						
Nordic Power (TWh)	17.9	20.2	19.4	38.1	39.0	217.4
Nordic mEUR	564	588	742	1153	1636	8297
German Power (TWh)			0.0		0.0	0.0
German mEUR			1		3	1
Total Power (TWh)	17.9	20.2	19.4	38.1	39.0	217.4
Total mEUR	564	588	743	1 153	1 639	8 298
Number of transactions	4 478	5 002	5 469	9 480	10 636	52 093
GWh/day	896	918	925	908	907	873
mEUR/day	28.2	26.7	35.4	27.4	38.1	33.3
No, transactions/day	223.9	227.4	260.4	225.7	247.3	209.2
Total Traded and Cleared						
Nordic Power (TWh)	41.1	48.1	47.0	89.2	95.8	520.1
Nordic mEUR	1011	1217	1431	2228	3224	16053
German Power (TWh)			0.0		0.0	0.0
German mEUR			1		3	1
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	41.1	48.1	47.0	89.2	95.8	520.1
mEUR	1 011	1 217	1 432	2 228	3 227	16 054
Number of transactions	6 667	7 684	7 725	14 351	15 449	77 789
GWh/day	2 054	2 186	2 237	2 123	2 229	2 089
mEUR/day	50.6	55.3	68.2	53.1	75.0	64.5
No, transactions/day	333.4	349.3	367.9	341.7	359.3	312.4

Financial Carbon Contracts

On Orderbook Trades

Volume (1,000 EUA)

mEUR

Number of transactions

Volume (1,000)/day

mEUR/day

No, transactions/day

Total Traded and Cleared

Volume (1,000 EUA)			4		5		2
mEUR			0.2		0.3		0.1
Number of transactions			2		3		1
Volume (1,000)/day			0		0		0
mEUR/day			0.01		0.01		0.00
No, transactions/day			0.1		0.1		0.0
Trading Days in Period	20	22	21	42	43		249

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

About Nasdaq Commodities

About Nasdaq Clearing

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Members

Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive

industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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