



# NASDAQ COMMODITIES

Market Report

April 2025

Oslo,  
06 May 2025

**Power Trading Results**

In April 2025, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 40.2TWh. The share of Order Book traded power was 18.1 TWh which includes 0.0 TWh from German Power.

**Carbon Trading Results**

In April 2025, the total volume of traded and cleared EUAs was zero thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Apr 2025	Mar 2025	Apr 2024	Jan-Apr 2025	Jan-Apr 2024	May 2024- Apr 2025
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	18.1	20.2	17.8	76.4	73.2	221.5
Nordic mEUR	414	517	644	2083	2899	7964
German Power (TWh)			0.0		0.1	0.0
German mEUR			1		4	0
Total Power (TWh)	18.1	20.2	17.8	76.4	73.2	221.5
Total mEUR	414	517	645	2 083	2 903	7 964
Number of transactions	3 887	5 233	4 262	18 600	19 116	52 733
GWh/day	954	961	848	932	882	889
mEUR/day	21.8	24.6	30.7	25.4	35.0	32.0
No, transactions/day	204.6	249.2	203.0	226.8	230.3	211.8
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	40.2	48.7	42.6	178.1	177.4	527.4
Nordic mEUR	828	1075	1364	4132	5754	15427
German Power (TWh)	0.0		0.0	0.0	0.1	0.0
German mEUR	0		1	0	4	0
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	40.2	48.7	42.6	178.1	177.5	527.4
mEUR	829	1 075	1 365	4 132	5 758	15 427
Number of transactions	6 261	7 610	6 420	28 222	27 997	79 112
GWh/day	2 116	2 320	2 028	2 172	2 138	2 118
mEUR/day	43.6	51.2	65.0	50.4	69.4	62.0
No, transactions/day	329.5	362.4	305.7	344.2	337.3	317.7

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)

mEUR

Number of transactions

Volume (1,000)/day

mEUR/day

No, transactions/day

### Total Traded and Cleared

Volume (1,000 EUA)	10	10	7	10		
mEUR	0.7	0.7	0.4	0.7		
Number of transactions	2	2	4	2		
Volume (1,000)/day	0	0	0	0		
mEUR/day	0.03	0.01	0.00	0.00		
No, transactions/day	0.1	0.0	0.0	0.0		
Trading Days in Period	19	21	21	82	83	249

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority,

### About Nasdaq Commodities

### About Nasdaq Clearing

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Nasdaq Commodities has more than 300 members, The members include energy producers, energy-intensive

industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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