



# NASDAQ COMMODITIES

## Market Report

November 2024

Oslo,  
03 Dec 2024

**Power Trading Results**

In November 2024, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 57.3TWh. The share of Order Book traded power was 20.0 TWh which includes 0.0 TWh from German Power.

**Carbon Trading Results**

In November 2024, the total volume of traded and cleared EUAs was zero tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

	Nov 2024	Oct 2024	Nov 2023	Jan-Nov 2024	Jan-Nov 2023	Dec 2023- Nov 2024
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	20.0	19.8	19.2	197.9	174.4	214.2
Nordic mEUR	849	871	1069	8017	9869	8908
German Power (TWh)			0.2	0.1	2.1	0.1
German mEUR			17	4	283	4
Total Power (TWh)	20.0	19.8	19.4	198.0	176.5	214.2
Total mEUR	849	871	1 086	8 021	10 152	8 912
Number of transactions	4 431	4 886	4 820	48 895	42 987	52 837
GWh/day	950	861	880	853	761	854
mEUR/day	40.4	37.9	49.4	34.6	43.8	35.5
No, transactions/day	211.0	212.4	219.1	210.8	185.3	210.5
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	57.3	49.1	51.0	472.8	400.2	519.4
Nordic mEUR	1841	1594	2153	15421	18243	17238
German Power (TWh)			0.2	0.1	2.3	0.1
German mEUR			24	4	308	6
UK Power (TWh)						
UK mEUR						
Total Power (TWh)	57.3	49.1	51.2	472.9	402.5	519.4
mEUR	1 841	1 594	2 177	15 425	18 552	17 244
Number of transactions	6 861	7 389	7 039	72 329	63 326	78 599
GWh/day	2 727	2 136	2 326	2 038	1 735	2 069
mEUR/day	87.7	69.3	99.0	66.5	80.0	68.7
No, transactions/day	326.7	321.3	320.0	311.8	273.0	313.1

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 El,Cert)					368	
mSEK					0.2	
Number of transactions					4	
Volume (1,000)/day					2	
mSEK/day					0.00	
No, transactions/day					0.0	
Trading Days in Period	21	23	22	232	232	251

## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)					8	
mEUR					0.7	
Number of transactions					3	
Volume (1,000)/day					0	
mEUR/day					0.00	
No, transactions/day					0.0	

### Total Traded and Cleared

Volume (1,000 EUA)			6	7	387	37
mEUR			0.5	0.4	34.1	2.6
Number of transactions			2	4	61	7
Volume (1,000)/day			0	0	2	0
mEUR/day			0.02	0.00	0.15	0.01
No, transactions/day			0.1	0.0	0.3	0.0
Trading Days in Period	21	23	22	232	232	251

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### About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised.

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance. Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

### Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions.

### For further information please contact:

Bolarinwa Akindaini, Economic & Statistical Research

E-mail: [bolarinwa.akindaini@nasdaq.com](mailto:bolarinwa.akindaini@nasdaq.com)

Erik Gruvfors, Corporate Communications

Phone + 46 73 449 78 12,

E-mail: [Erik.Gruvfors@nasdaq.com](mailto:Erik.Gruvfors@nasdaq.com)

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