



# NASDAQ COMMODITIES

## Market Report

Feb 2024

Oslo,  
05 Mar 2024

## Power Trading Results

In February 2024, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 47.0 TWh. The share of Order Book traded power was 19.4 TWh which includes 0.02 TWh from German Power.

## Carbon Trading Results

In February 2024, the total volume of traded and cleared EUAs was four thousand tonnes.

*For detailed information about the figures, please see enclosed tables,*

## Nasdaq Commodities

### Financial Power Contracts

#### On Orderbook Trades

	Feb 2024	Jan 2024	Feb 2023	Jan-Feb 2024	Jan-Feb 2023	Mar 2023- Feb 2024
Nordic Power (TWh)	19.4	19.6	11.6	39.0	22.5	207.1
Nordic mEUR	742	895	807	1636	1624	10772
German Power (TWh)	0.0	0.0	0.1	0.0	0.2	1.9
German mEUR	1	2	13	3	34	253
Total Power (TWh)	19.4	19.6	11.6	39.0	22.8	209.0
Total mEUR	743	896	820	1 639	1 657	11 025
Number of transactions	5 469	5 167	2 937	10 636	5 970	51 595
GWh/day	925	891	582	907	542	830
mEUR/day	35.4	40.7	41.0	38.1	39.5	43.7
No. transactions/day	260.4	234.9	146.9	247.3	142.1	204.7

#### Total Traded and Cleared

Nordic Power (TWh)	47.0	48.8	26.6	95.8	52.0	490.6
Nordic mEUR	1 431	1 793	1 578	3 224	3 182	20 102
German Power (TWh)	0.0	0.0	0.1	0.0	0.2	2.1
German mEUR	1	2	13	3	34	279

#### UK Power (TWh)

#### UK mEUR

Total Power (TWh)	47.0	48.9	26.6	95.8	52.2	492.8
mEUR	1 432	1 795	1 591	3 227	3 216	20 381
Number of transactions	7 725	7 724	4 716	15 449	9 554	75 491
GWh/day	2 237	2 221	1 332	2 229	1 242	1 955
mEUR/day	68.2	81.6	79.5	75.0	76.6	80.9
No. transactions/day	367.9	351.1	235.8	359.3	227.5	299.6

## Financial Electricity Certificates Contracts

### Total Traded and Cleared

Volume (1,000 El,Cert)	368
mSEK	0.2
Number of transactions	4
Volume (1,000)/day	1
mSEK/day	
No, transactions/day	0.0

Trading Days in Period	21	22	20	43	42	252
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## Financial Carbon Contracts

### On Orderbook Trades

Volume (1,000 EUA)	8
mEUR	0.7
Number of transactions	3
Volume (1,000)/day	0
mEUR/day	0.00
No, transactions/day	0.0

### Total Traded and Cleared

Volume (1,000 EUA)	4	1	8	5	59	363
mEUR	0.2	0.1	0.8	0.3	4.9	31.7
Number of transactions	2	1	3	3	11	56
Volume (1,000)/day	0	0	0	0	1	1
mEUR/day	0.01	0.00	0.04	0.01	0.12	0.13
No, transactions/day	0.1	0.0	0.2	0.1	0.3	0.2
Trading Days in Period	21	22	20	43	42	252

## About Nasdaq

Nasdaq (Nasdaq: NDAQ) is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. NASDAQ is home to over 4,000 total listings with a market value of approximately \$15 trillion. To learn more, visit [nasdaq.com](https://www.nasdaq.com).

## About Nasdaq Commodities

Nasdaq Commodities, is the brand name for the Nasdaq Group's worldwide suite of commodity related products and services. The Nasdaq Commodities offerings include power, natural gas, carbon emission markets, seafood derivatives, electricity certificates and clearing services.

Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

## About Nasdaq Clearing

Nasdaq Clearing is the brand name of Nasdaq Clearing AB which is authorized and supervised.

as a multi-asset clearinghouse by the Swedish Financial Supervisory Authority in Sweden as well as authorized to conduct clearing operation in Norway by the Norwegian Ministry of Finance, Nasdaq Clearing AB provides clearing by entering into financial derivatives contracts as a central clearing counterparty, thereby reducing the risk and margin requirements for buyers and sellers.

## Members

Nasdaq Commodities has more than 300 members. The members include energy producers, energy-intensive industries, large consumers, distributors, funds, investment companies, banks, brokers, utility companies and financial institutions,

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