



**DATE:** May 30, 2006  
**TO:** Statistics and Stock Table Layout Editors  
**FROM:** NASDAQ Corporate Communications  
**SUBJECT:** NASDAQ Stock Listings – Market Category Changes

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**PURPOSE:** To update business section stock tables to reflect the addition of a third NASDAQ listing tier and the renaming of the existing tiers and reorganization of listed companies within the three new tiers.

**EFFECTIVE DATE:** July 3, 2006

**CHANGE DESCRIPTION:**

NASDAQ will offer three market tiers for the first time in its 35-year history. NASDAQ is launching the:

I) **NASDAQ Global Select Market** – This market tier will have the highest listing standards of any other market in the world as measured by financial and liquidity requirements, along with new corporate governance standards.

Additionally, NASDAQ will offer two other tiers:

II) **NASDAQ Global Market** -known today as the NASDAQ National Market (NNM)

III) **NASDAQ Capital Market** –known as the NASDAQ Small Cap Market (SCM) prior to September 2005.

Previously NASDAQ stock listings were classified under either the NASDAQ National Market or NASDAQ Capital Market.

Under the new structure, it is estimated that approximately 1,000 companies will qualify for the new NASDAQ Global Market tier, 1,650 companies will be included on the Global Market, and 550 companies will be included on the Capital Market. All three market tiers will maintain rigorous listing and corporate governance standards.

Previously NASDAQ stock listings were classified under either the NASDAQ National Market or NASDAQ Small Cap Market.

## **ABBREVIATIONS:**

When using abbreviations please reference the newly designated abbreviations effective July 3rd:

<b><i>NASDAQ Global Select Market</i></b>	<b><i>NGS</i></b>
<b><i>NASDAQ Global Market</i></b>	<b><i>NGM</i></b>
<b><i>NASDAQ Capital Market</i></b>	<b><i>NCM</i></b>

## **TECHNICAL INFORMATION:**

It is important to note that starting July 3<sup>rd</sup> newspapers and websites should begin to capture these three categories to reflect the new categorization of NASDAQ-listed companies for the investing public.

This will ensure consistency with all of NASDAQ's data feeds to major newswires and our websites. Please note that NASDAQ will announce which companies are in the new Global Select tier in June.

For additional information on the NASDAQ Global Select Market and our other indexes please go to: <http://www.nasdaq.com/newsroom/presskit/main.stm>

## **NOTES TO THE EDITOR:**

Upon review of this document we ask that you contact NASDAQ's corporate communications department to discuss the implementation of these changes or to address any questions. Contact emails/details are listed below.

Here is some suggested language that your publication may consider using days prior to the implementation:

*Readers, starting July 3<sup>rd</sup>, NASDAQ's stock table categorization will be reorganized to reflect the implementation of NASDAQ's new market tiers. The NASDAQ National Market going forward will be referred as the NASDAQ Global Market. NASDAQ is introducing a new market, titled the NASDAQ Global Select Market, with the highest listing standards in the world. The market formerly known as the NASDAQ Small Cap Market will continue to be called the NASDAQ Capital Market.*

## **CONTACTS:**

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