

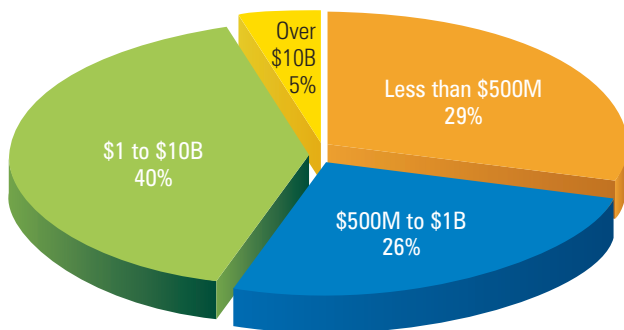
The world's highest standards on the world's highest performing market.

The NASDAQ Stock Market® has created a new market tier to be effective July 1, 2006. The NASDAQ Global Select MarketSM is for public companies that meet the highest listing standards in the world, with measures including market value, liquidity and earnings.

Inclusion in NASDAQ Global Select is a mark of achievement and stature for qualified companies. Listing on NASDAQ® represents companies' commitment to provide investors superior market quality. Investors benefit not only from lower trading costs on NASDAQ but also by knowing that NASDAQ Global Select Market companies are models of leadership and have met the highest standards of any market in the world.

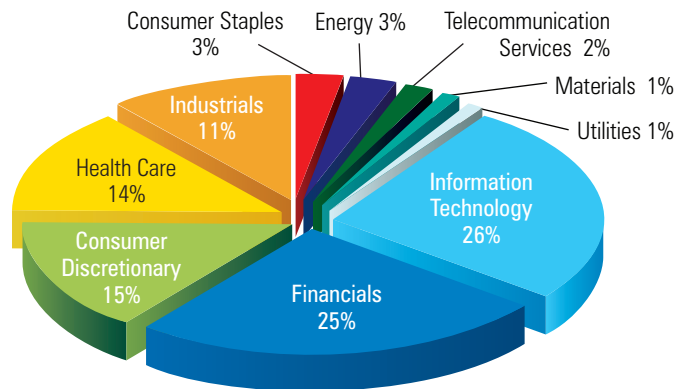
Companies qualifying for the NASDAQ Global Select Market make up approximately one third of NASDAQ listings and reflect the diversity of NASDAQ as a whole, in terms of market cap and across industry sectors.

Expected Global Select Qualified — Market Cap Distribution



Source: NASDAQ Listing Qualifications, April 2006

Expected Global Select Eligible Company Sector Breakout



Source: FactSet Research Systems, Inc., April 2006

The NASDAQ Stock Market

Effective July 1, 2006, and pending Securities and Exchange Commission (SEC) approval, NASDAQ is reclassifying its listings into three market tier designations:

NASDAQ Global Select Market

- NASDAQ Global Select Market is being created for companies that meet the most stringent initial financial listing standards ever set by a stock market.

NASDAQ Global Market

- NASDAQ Global MarketSM, formerly the NASDAQ National Market®, has a new name that more accurately reflects the global leadership and international reach of our market and our listed companies.

NASDAQ Capital Market

- NASDAQ Capital Market®, formerly the NASDAQ SmallCap MarketSM, was renamed in 2005 to reflect the core purpose of this market which is capital raising.

As a market for both value and growth stocks, NASDAQ will continue to offer the best trading platform for all of our listed companies in the NASDAQ Global Select Market, NASDAQ Global Market and NASDAQ Capital Market. We are proud of our non-U.S. listings and the global reach and leadership of many of our domestic companies. NASDAQ and its listed companies are global leaders and the new classifications makes that clear.

Global Select Benefits

Along with the distinction of meeting the highest listing standards in the world, NASDAQ Global Select Market companies will receive an enhanced package of services from NASDAQ to support public companies in communications, visibility, management and board support. All NASDAQ-listed companies receive a portfolio of exceptional services and informational programs that facilitate transparency, increase visibility, mitigate risk and inspire better corporate governance. Companies have a choice of channels ranging from one-on-one personal contact to fully automated access.

Index Visibility

To further enhance the value and visibility for NASDAQ companies, two new indexes will be created to track the NASDAQ Global Select and NASDAQ Global Market tiers. An index already exists for the NASDAQ Capital Market. Inclusion in widely recognized NASDAQ indexes generates direct and indirect visibility for NASDAQ-listed companies.

Global Select Listing Qualifications

Initial Listing Qualifications: NASDAQ Listing Qualifications will assign qualified NASDAQ Global Market companies to the new NASDAQ Global Select designation. Qualified NASDAQ Capital Market companies will also be given the opportunity to join the NASDAQ Global Select Market.

Continued Listing Qualifications: Continued listing requirements for NASDAQ Global Select Market companies will be the same as they are for the NASDAQ Global Market.

Beginning in 2007, NASDAQ Listing Qualifications will review all NASDAQ-listed companies each October, and qualified companies will be placed on the NASDAQ Global Select Market the following January. Qualified NASDAQ Global Market companies will be automatically transferred to NASDAQ Global Select Market, however, qualified NASDAQ Capital Market companies will have the option to move to the NASDAQ Global Select Market or remain on the NASDAQ Capital Market. Companies may also apply to upgrade at any point during the year and new NASDAQ Global Market listings will be placed on the NASDAQ Global Select Market if they qualify.

Listing Fees

Listing fees for the NASDAQ Global Select Market will be the same as for the NASDAQ Global Market. Also, companies transferring from the NASDAQ Global Market will not be assessed additional entry or application fees to list on the NASDAQ Global Select Market.

Contact NASDAQ

For more information regarding NASDAQ's listings restructuring and the NASDAQ Global Select Market, please contact your NASDAQ Relationship Manager or a NASDAQ Regional Vice President:

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