

Financial Products

NASDAQ-100 Index and **QQQ**

OVER THE PAST TEN YEARS, THE NASDAQ-100 INDEX HAS OUTPERFORMED ALL OTHER INDEXES, INCLUDING THE S&P 500 AND THE DOW.

Designed to track the performance of companies included in the NASDAQ-100 Index before fees and expenses, QQQ consists of NASDAQ's 100 largest non-financial companies. For many of these companies, QQQ is one of the top institutional shareholders representing thousands of long-term investors. For investors, QQQ represents a ready-made portfolio of ownership in today's industry-defining companies—offering the advantages of instant diversification and trading as a highly liquid security.

First introduced on March 10, 1999, The NASDAQ-100 Index Tracking Stock (QQQ) has attracted more than \$17 billion in total assets—with more than 696,000,000 shares outstanding by the end of 2002. In 2002, QQQ was the most actively traded stock in the U.S. in terms of average daily trading volume—nearly 89 million shares per day.

Since we introduced QQQ to the U.S. in 1999, the impact of its increasing popularity has been felt worldwide. We have now licensed 160 other global investment products and instruments—including options, futures and traditional mutual funds—that have been created based on the performance of the NASDAQ-100 Index. In addition, a NASDAQ-100 European ETF was launched in December 2002. And recent securities and tax law changes in Japan will now allow us to introduce QQQ into the Japanese market.

For more information visit www.NASDAQ-100.com



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For more complete information about NASDAQ-100 Index Tracking StockSM, including charges, expenses, potential risks and a fund performance, obtain a prospectus from your broker, or call 888.627.3837 or visit our Web site at www.nasdaq-100.com. Read it carefully before you invest. The NASDAQ-100 Index Tracking Stock is subject to risks similar to those of stocks, including those regarding short selling and margin account maintenance. An investor cannot invest directly in the Index. Index performance does not reflect the fees and expenses associated with investing. While there is no assurance that the performance of the NASDAQ-100 Index can be fully matched, the NASDAQ-100 Index Tracking Stock is designed to provide investment results that generally correspond to the performance of the NASDAQ-100 Index before fees and expenses. Past performance is not indicative of future performance.

The sponsor of the NASDAQ-100 TrustSM, a unit investment trust, is Nasdaq Financial Products Services, Inc. ("NFPS"), a wholly owned subsidiary of The Nasdaq Stock Market, Inc. ("NASDAQ," and collectively with its affiliates except NFPS, the "Corporations").

ALPS Distributors, Inc. a registered broker-dealer, is distributor for the Trust. ■

NASDAQ Biotechnology Index



THE BIOTECHNOLOGY INDEX LAUNCHED ON NOVEMBER 1, 1993 WITH A BASE LEVEL OF 200.00. BY JANUARY 31, 2002, THE BASE LEVEL ROSE TO 780.03.

Representing the largest and most actively traded NASDAQ biotechnology stocks, the NASDAQ Biotechnology Index includes companies that are primarily engaged in using biomedical research for the discovery or development of novel treatments or cures for human disease. The Index is a capitalization-weighted index.

Visit www.NASDAQ.com/indexshares/biotech.stm for more information. ■

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NASDAQ Financial-100 Index



THE NASDAQ FINANCIAL-100 INDEX LAUNCHED ON JANUARY 31, 1985 WITH A BASE LEVEL OF 250.00. BY JANUARY 31, 2002, THE BASE LEVEL ROSE TO 2099.36.

The NASDAQ Financial-100 Index includes 100 of the largest domestic and international financial organizations listed on The NASDAQ Stock Market based on market capitalization. The Index contains bank and savings institutions and related holding companies, insurance companies, broker dealers, investment companies and financial services.

Visit

http://dynamic.NASDAQ.com/dynamic/NASDAQ_financial100.stm

for more information.

View all of NASDAQ's Market Indices at

<http://dynamic.NASDAQ.com/dynamic/activityPrompt.stm> ■

Baskets of Listed Depository Receipts: BLDRS



CURRENTLY MADE UP OF FOUR ETFS, INCLUDING TWO MARKET INDEX FUNDS AND TWO REGIONAL INDEX FUNDS,

Sponsored by and listed on NASDAQ, BLDRSSM is a series of ETFs based on The Bank of New York ADR IndexSM. A real-time index tracking U.S. traded depository receipts, the BLDRS Fund Family includes two market index funds and two regional index funds. Each BLDR represents an entire portfolio of international equities and has the benefit of low cost, transparent investing, liquidity, diversity, and The Bank of New York's expertise as a world leader in depository receipt programs.

For more complete information about the BLDRS Fund Family, including charges, expenses and potential risks, obtain a prospectus from your broker, or call 888.627.3837 or visit www.bldrffunds.com. Read it carefully before you invest.

ALPS Distributors, Inc. a registered broker-dealer, is distributor for the Trust.

For more information:

BLDRS Emerging Markets 50 ADR Index Fund

http://www.nasdaq.com/structuredeq/BLDRS_Emerging_Fact_Sheet.pdf

BLDRS Developed Markets 100 ADR Index Fund

http://www.nasdaq.com/structuredeq/BLDRS_Developed_Fact_Sheet.pdf

BLDRS Asia 50 ADR Index Fund

http://www.nasdaq.com/structuredeq/BLDRS_Asia_Fact_Sheet.pdf

Financial Products**Baskets of Listed Depositary Receipts: BLDRS**

BLDRS Europe 100 ADR Index Fund

http://www.nasdaq.com/structuredeq/BLDRS_Europe_Fact_Sheet.pdf

Investment returns and principal value will fluctuate so that an investor's shares, when redeemed or sold, may be worth more or less than the original cost. Ordinary brokerage commissions apply. ■